

BARRON COUNTY, WISCONSIN
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEAR ENDED DECEMBER 31, 2012

**BARRON COUNTY, WISCONSIN
TABLE OF CONTENTS
YEAR ENDED DECEMBER 31, 2012**

INDEPENDENT AUDITORS' REPORT	1
MANAGEMENT'S DISCUSSION AND ANALYSIS	4
BASIC FINANCIAL STATEMENTS	
STATEMENT OF NET POSITION	17
STATEMENT OF ACTIVITIES	18
BALANCE SHEET – GOVERNMENTAL FUNDS	19
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES	20
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS	21
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES	22
STATEMENT OF NET POSITION – PROPRIETARY FUNDS	23
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – PROPRIETARY FUNDS	24
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS	25
STATEMENT OF NET POSITION – FIDUCIARY FUNDS	26
NOTES TO BASIC FINANCIAL STATEMENTS	27
REQUIRED SUPPLEMENTARY INFORMATION	
SCHEDULES	
1 – BUDGETARY COMPARISON SCHEDULE – GENERAL FUND	51
2 – BUDGETARY COMPARISON SCHEDULE – HEALTH AND HUMAN SERVICES FUND	52
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION	53
SUPPLEMENTARY INFORMATION	
COMBINING AND INDIVIDUAL FUND STATEMENTS	
NONMAJOR GOVERNMENTAL FUNDS	
A-1 – COMBINING BALANCE SHEET	54
A-2 – COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES	57
GENERAL FUND	
B-1 – DETAILED BALANCE SHEET	60
B-2 – STATEMENT OF CHANGES IN FUND BALANCE	61
B-3 – DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL	63

**BARRON COUNTY, WISCONSIN
TABLE OF CONTENTS (CONTINUED)
YEAR ENDED DECEMBER 31, 2012**

SUPPLEMENTARY INFORMATION (CONTINUED)

COMBINING AND INDIVIDUAL FUND STATEMENTS (CONTINUED)

DEBT SERVICE FUND

C-1 – DETAILED BALANCE SHEET	70
C-2 – DETAILED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE	71

WASTE-TO-ENERGY PLANT ENTERPRISE FUND

D-1 – STATEMENT OF NET POSITION	72
D-2 – STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION	73
D-3 – STATEMENT OF CASH FLOWS	74
D-4 – SCHEDULE OF OPERATING EXPENSES	75

HIGHWAY DEPARTMENT INTERNAL SERVICE FUND

E-1 – STATEMENT OF NET POSITION	76
E-2 – DETAILED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION	77
E-3 – STATEMENT OF CASH FLOWS	79

AGENCY FUNDS

F-1 – COMBINING STATEMENT OF NET POSITION	80
---	----



CliftonLarsonAllen LLP
www.cliftonlarsonallen.com

INDEPENDENT AUDITORS' REPORT

The County Board
Barron County, Wisconsin

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin (the County) as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin as of December 31, 2012, and the respective changes in the financial position and cash flows, where applicable, thereof and for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 4.E to the financial statements, in 2012 the County adopted new accounting guidance, GASB Statement No. 65, Items Previously Reported as Assets and Liabilities. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as referenced in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The individual and combining fund statements are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The individual and combining fund statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the County's basic financial statements for the year ended December 31, 2011 which are not presented with the accompanying financial statements. In our report dated July 31, 2012, we expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The 2011 individual and combining fund statements are presented for

The County Board
Barron County

purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 individual and combining fund statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 24, 2013 on our consideration of County's internal control over financial reporting and on our tests on its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



CliftonLarsonAllen LLP

Rice Lake, Wisconsin

July 24, 2013

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

As management of Barron County, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Barron County for the year ended December 31, 2012. We encourage readers to consider the information presented here in conjunction with the County's financial statements, which begin on page 17 following this narrative.

FINANCIAL HIGHLIGHTS

Key financial highlights for the year ended December 31, 2012 include the following:

- The assets of Barron County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$83,142,186 (net position). Of this amount, \$60,539,478 represented the County's net investment in capital assets, \$731,989 was held for restricted purposes, and \$21,870,719 was unrestricted. The unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors.
- During the fiscal year, the County's total net position increased by \$4,480,603. Net position related to the governmental activities of the County increased \$4,655,711 while net position related to business-type activities decreased \$175,108.
- At the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$24,352,631, an increase of \$571,003 from the previous year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$6,707,776 or 37.5% of total general fund expenditures.
- The County's outstanding general obligation debt decreased by \$1,983,290 during the current fiscal year. The County did not issue any general obligation debt during 2012.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Barron County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The two government-wide financial statements are designed to provide readers with a broad overview of Barron County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of Barron County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

Both of the government-wide financial statements distinguish functions of Barron County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, transportation, sanitation, health and human services, culture, recreation and education, and conservation and development. The business-type activities of the County consist of a waste-to-energy plant owned by the County.

The government-wide financial statements can be found beginning on page 17 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Barron County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Barron County maintains twenty-four individual governmental funds (The County's various debt service funds are considered one fund for report purposes). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the health and human services special revenue fund, and the debt service fund, all of which are considered to be major funds. Data from the other twenty-one governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found beginning on page 19 of this report.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

Proprietary Funds. Barron County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for transactions relating to the operations of its waste-to-energy plant. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Barron County uses an internal service fund to account for its highway department operations. Because the services of the highway department benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information relating to the waste-to-energy plant, which is considered a major fund and the highway department. The basic proprietary fund financial statements can be found beginning on page 23 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Data from fiduciary funds are combined into a single aggregate presentation. Individual fund data for each fiduciary fund is provided in the form of combining statements elsewhere in this report.

The basic fiduciary fund financial statements can be found on page 26 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 27 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information on the County's operating budget. Required supplementary information can be found beginning on page 51 of this report.

Following the basic government-wide and fund financial statements, accompanying notes and required supplementary information, additional supplementary information has been provided as part of this report. The supplementary information includes combining statements for nonmajor governmental funds and individual fund statements for selected funds. This supplementary information section of the report begins on page 54.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Barron County, assets exceeded liabilities and deferred outflow of resources by \$83,142,186 at the close of the most recent fiscal year. The largest portion of Barron County's net position (72.8%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The following is a summary of the County's statement of net position:

**Condensed Statements of Net Position
December 31, 2012 and 2011**

	Governmental Activities		Business-Type Activities		Totals	
	2012	2011	2012	2011	2012	2011
Current and Other Assets	\$ 46,215,264	\$ 44,662,969	\$ 275,802	\$ 278,546	\$ 46,491,066	\$ 44,941,515
Capital Assets	75,839,733	73,394,133	3,233,392	3,576,789	79,073,125	76,970,922
Internal Balances	707,995	685,608	(707,995)	(685,608)	-	-
Total Assets	122,762,992	118,742,710	2,801,199	3,169,727	125,564,191	121,912,437
Long-Term Debt	16,238,170	17,801,159	2,000,000	2,190,000	18,238,170	19,991,159
Other Long-Term Obligations	2,844,132	2,739,130	190,000	185,000	3,034,132	2,924,130
Other Liabilities	2,979,597	673,387	189,714	198,134	3,169,311	871,521
Total Liabilities	22,061,899	21,213,676	2,379,714	2,573,134	24,441,613	23,786,810
Deferred Outflows	17,980,392	19,464,044	-	-	17,980,392	19,464,044
Net Position:						
Net Investment in Capital Assets	59,496,086	55,252,196	1,043,392	1,201,789	60,539,478	56,453,985
Restricted	731,989	724,764	-	-	731,989	724,764
Unrestricted	22,492,626	22,088,030	(621,907)	(605,196)	21,870,719	21,482,834
Total Net Position	\$ 82,720,701	\$ 78,064,990	\$ 421,485	\$ 596,593	\$ 83,142,186	\$ 78,661,583

An additional portion of Barron County's net position (0.9%) represents resources that are subject to other restrictions on how they may be used. The remaining \$21,870,719, of total net position (26.3%) may be used to meet the County's ongoing obligations to citizens and creditors.

The County's net position increased \$4,480,603 during the current fiscal year. The increase consisted of an increase in net position related to governmental activities in the amount of \$4,655,711 and a decrease in net position related to business-type activities in the amount of \$175,108.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

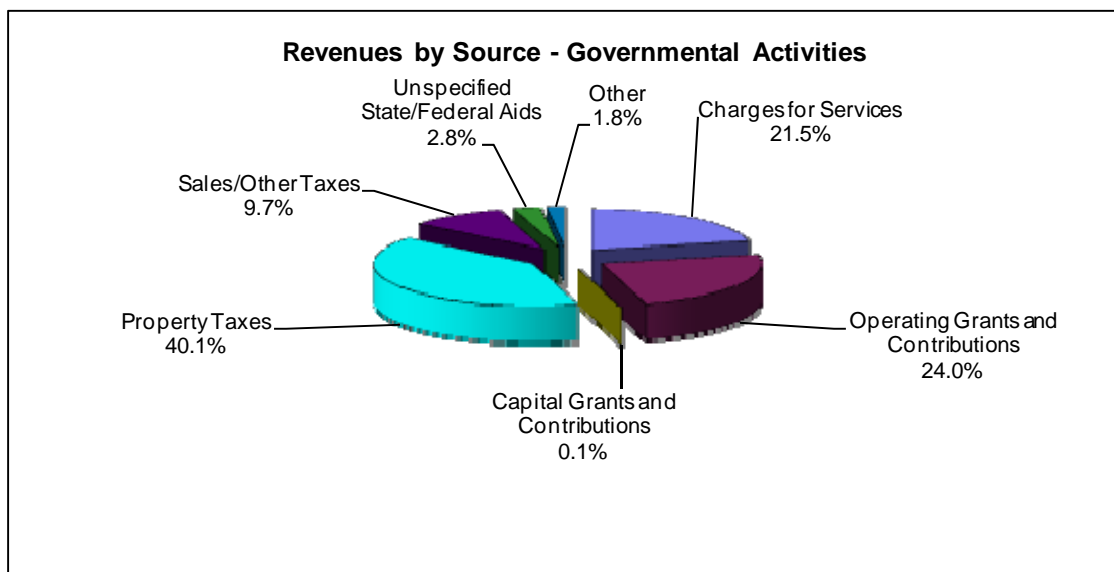
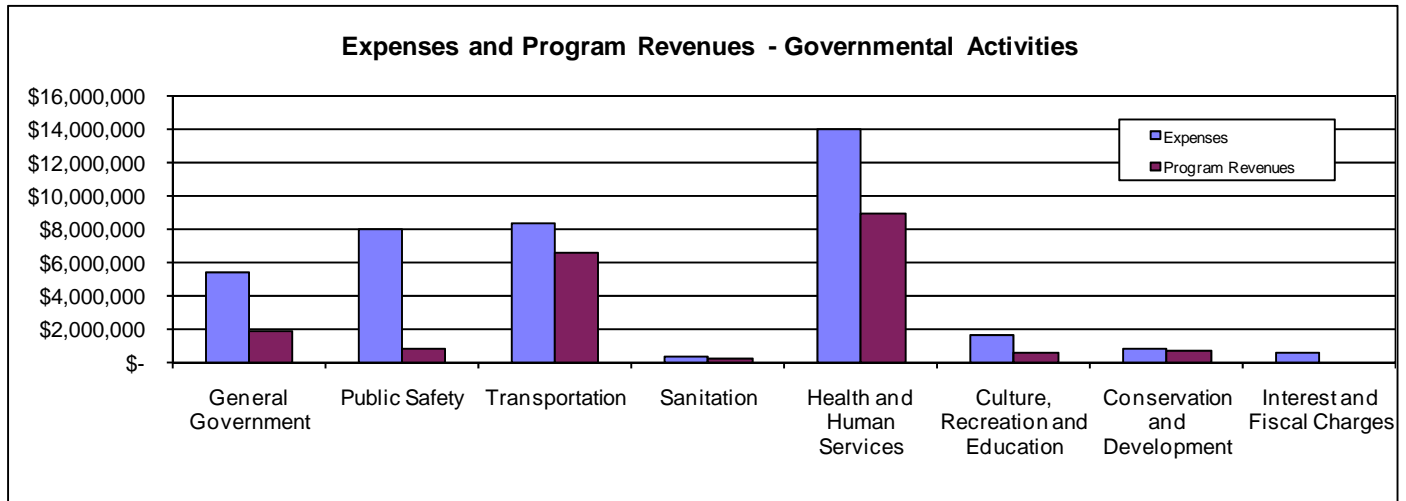
The following is a summary of the changes in the County's net position for the years ended December 31, 2012 and 2011:

**Condensed Statement of Changes in Net Position
Years Ended December 31, 2012 and 2011**

	Governmental Activities		Business-Type Activities		Totals	
	2012	2011	2012	2011	2012	2011
Revenues:						
Program Revenues:						
Charges for Services	\$ 9,448,069	\$ 8,650,027	\$ 2,982,036	\$ 2,759,747	\$ 12,430,105	\$ 11,409,774
Operating Grants and Contributions	10,536,987	11,167,572	-	-	10,536,987	11,167,572
Capital Grants and Contributions	23,554	26,880	-	500,000	23,554	526,880
General Revenues:						
Property Taxes	17,571,099	17,227,317	-	-	17,571,099	17,227,317
Other Taxes	4,248,577	4,049,005	-	-	4,248,577	4,049,005
State and Federal Aids Not Restricted to Specific Programs	1,230,972	1,617,729	-	-	1,230,972	1,617,729
Other	803,260	522,491	20,123	32,776	823,383	555,267
Total Revenues	43,862,518	43,261,021	3,002,159	3,292,523	46,864,677	46,553,544
Expenses:						
General Government	5,382,414	5,376,664	-	-	5,382,414	5,376,664
Public Safety	8,036,186	7,813,191	-	-	8,036,186	7,813,191
Transportation	8,381,854	8,572,852	-	-	8,381,854	8,572,852
Sanitation	390,571	369,479	-	-	390,571	369,479
Health and Human Services	13,943,953	14,313,285	-	-	13,943,953	14,313,285
Culture, Recreation and Education	1,724,428	1,629,626	-	-	1,724,428	1,629,626
Conservation and Development	807,597	1,261,866	-	-	807,597	1,261,866
Interest and Fiscal Charges	580,211	537,232	-	-	580,211	537,232
Waste-to-Energy Plant	-	-	3,136,860	2,990,052	3,136,860	2,990,052
Total Expenses	39,247,214	39,874,195	3,136,860	2,990,052	42,384,074	42,864,247
Change in Net Position Before Transfers	4,615,304	3,386,826	(134,701)	302,471	4,480,603	3,689,297
Transfers	40,407	-	(40,407)	-	-	-
Change in Net Position	\$ 4,655,711	\$ 3,386,826	\$ (175,108)	\$ 302,471	\$ 4,480,603	\$ 3,689,297

A review of the statement of activities can provide a concise picture of how the various functions/programs of Barron County are funded. The following charts draw data from the statement of activities. For governmental activities the County's main services for funding governmental services are property taxes (40.1%), operating grants/contributions (24.0%), and charges for services (21.5%).

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**



FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

As noted earlier, Barron County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information regarding near-term inflows, outflows and balances of spendable resources. Such information can be useful in assessing Barron County's financing requirements. In particular, the level of unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2012, the County's governmental funds reported combined ending fund balances of \$24,352,631 an increase of \$571,003 from the previous year. The governmental funds comprising this balance are shown on the following page:

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

	Fund Balance at December 31, 2012					Total	Change During Year
	Nonspendable	Restricted	Committed	Assigned	Unassigned		
Major Funds							
General Fund	\$ 4,919,883	\$ -	\$ 3,032,222	\$ 5,598,552	\$ 6,707,776	\$ 20,258,433	\$ (555,969)
Human Services Fund	1,676	-	748,323	-	-	749,999	-
Debt Service Fund	-	19,646	-	-	-	19,646	111
Nonmajor Funds:							
Special Revenue Funds	-	104,340	2,562,290	-	-	2,666,630	1,045,867
Capital Project Funds	-	-	740,156	-	(82,233)	657,923	80,994
Total Fund Balances	<u>\$ 4,921,559</u>	<u>\$ 123,986</u>	<u>\$ 7,082,991</u>	<u>\$ 5,598,552</u>	<u>\$ 6,625,543</u>	<u>\$ 24,352,631</u>	<u>\$ 571,003</u>

Restrictions of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change. The balance of the unassigned fund balance is not set aside for specific purposes and is displayed as unassigned.

The general fund is the primary operating fund used to account for the governmental operations of Barron County. As a measure of the general fund's liquidity, it may be useful to compare both total fund balance and unassigned fund balance to measures of operating volume such as fund expenditures or fund revenues. The total year-end general fund balance represented 113.3% of total general fund expenditures reported on the statement of revenues, expenditures and changes in fund balances while the unassigned balance represented 37.5% of the same amount.

The general fund's total fund balance decreased \$555,969 during the year; with the unassigned portion of the fund decreasing \$2,338,107. The primary factor in the decrease of unassigned fund was from the County Board committing funds to pay off the General Obligation University Campus Building Bonds. The main factor in the decrease of the total general fund balance was a transfer to the internal service fund for capital projects during the current year.

The County's health and human services fund did not change during the year. The fund received a transfer from the general fund for \$154,042 in accordance with the County's fund balance policy adopted in 2004.

For reporting purposes, the County has combined its individual debt service funds into one fund. The debt service fund balance at December 31, 2012 totaled \$19,646.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

The aggregated other governmental funds column includes various special revenue funds and capital projects funds. The accumulated fund balances of these funds increased by \$1,126,861 during 2012. These funds are individually detailed in the supplementary information section of this report.

Proprietary Funds

Barron County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2012, the County's waste-to-energy fund reported net position of \$421,485 a decrease of \$175,108 from the previous year. Of this balance, \$1,043,392 consisted of the net investment in capital assets, leaving a deficit balance of \$621,907 in unrestricted net position. The County had an interfund advance from its general fund to the waste-to-energy fund of \$625,608 outstanding at December 31, 2012 to finance plant upgrades and cover the cash over draft from the construction of the new electrical generation project.

GENERAL FUND BUDGETARY HIGHLIGHTS

As shown in the *Budgetary Comparison Schedule* for the general fund (in required supplementary information), the final 2012 general fund budget was different than the original budget adopted by the County Board, primarily due to the appropriation of unbudgeted program revenues and the inclusion of continuing appropriations from 2011 not included in the original budget. Although the final budget reflects a projected decrease in the general fund balance during 2012, the County ended the year with a positive budget variance for revenues and also a positive variance for expenditures, partially due to unexpended continuing appropriations.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

Barron County's investment in capital assets for its governmental and business-type activities as of December 31, 2012, amounted to \$79,073,125 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, improvements, equipment, vehicles, and highway and other infrastructure as shown on the following page:

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

**Capital Assets (Net of Accumulated Depreciation)
December 31, 2012 and 2011**

	Governmental Activities		Business-Type Activities		Totals	
	2012	2011	2012	2011	2012	2011
Not Subject to Depreciation:						
Land and Land Rights	\$ 4,539,469	\$ 4,190,409	\$ 3,750	\$ 3,750	\$ 4,543,219	\$ 4,194,159
Construction Work in Progress	110,193	3,026,323	-	-	110,193	3,026,323
Subject to Depreciation:						
Land Improvements	1,589,709	1,144,801	-	-	1,589,709	1,144,801
Buildings and Improvements	24,818,528	24,468,377	2,991,093	3,364,980	27,809,621	27,833,357
Equipment and Vehicles	11,607,740	11,439,087	238,549	208,059	11,846,289	11,647,146
Highway Infrastructure	31,363,964	27,260,155	-	-	31,363,964	27,260,155
Other Infrastructure	1,810,130	1,864,981	-	-	1,810,130	1,864,981
Total	<u>\$ 75,839,733</u>	<u>\$ 73,394,133</u>	<u>\$ 3,233,392</u>	<u>\$ 3,576,789</u>	<u>\$ 79,073,125</u>	<u>\$ 76,970,922</u>

Additional information on Barron County's capital assets is reported in Note 3.C following the financial statements

Long-Term Obligations

At December 31, 2012, Barron County had outstanding \$21,272,302 of long-term debt and other long-term obligations. A summary detail of this amount, together with the net change from the previous year, is shown below:

	Governmental Activities		Business-Type Activities		Totals Outstanding		% Change
	2012	2011	2012	2011	2012	2011	
General Obligation Debt:							
Bonds	\$ 16,325,000	\$ 18,120,000	\$ 2,190,000	\$ 2,375,000	\$ 18,515,000	\$ 20,495,000	-9.7%
Unamortized Debt Premium	66,018	77,863	-	-	66,018	77,863	-15.2%
Unamortized Debt Discount	(47,371)	(55,926)	-	-	(47,371)	(55,926)	-15.3%
Subtotal	16,343,647	18,141,937	2,190,000	2,375,000	18,533,647	20,516,937	-9.7
Other Long-Term Obligations:							
Forest Crop Loans Payable	284,085	70,841	-	-	284,085	70,841	301.0
Estimated Employee Leave	2,413,025	2,288,713	-	-	2,413,025	2,288,713	5.4
Termination Benefits	41,545	38,798	-	-	41,545	38,798	7.1
Total	<u>\$ 19,082,302</u>	<u>\$ 20,540,289</u>	<u>\$ 2,190,000</u>	<u>\$ 2,375,000</u>	<u>\$ 21,272,302</u>	<u>\$ 22,915,289</u>	-7.2

Under Wisconsin State Statutes, the outstanding general obligation long-term debt of a county may not exceed 5% of the equalized property value of all taxable property within the jurisdiction. The applicable debt of Barron County outstanding at December 31, 2012 totaled \$18,515,000, approximately 10.7% of the maximum legal limit of \$173,745,260. Additional information on Barron County's long-term debt is reported in Note 3.E following the financial statements.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

CURRENTLY KNOWN FACTS

Barron County began collecting the ½ cent sales tax in 1986 with a total collection of \$517,493. In 2012, this amount had grown to a record annual figure of \$3,571,588, which exhibits an increase of \$3,054,095 or just under 6 times the first year's collections. During the 27 year period since 1986, average annual increases have been approximately \$113,000. This translates into a yearly percentage increase in excess of 3.7%. For the first four months of 2013, cash collections for sales tax were up over \$52,700, or 5%, compared to the same period for 2012. Please note that sales tax revenues collected in excess of budget in one year are utilized in the second year following collection. For the year ended December 31, 2012, the County used sales tax revenue as a direct reduction in the general operating property tax levy in the amount of \$3,026,000.

Comparative unemployment rates for Barron County, Wisconsin and the United States are as follows:

Year	Barron County	State	National	Year	Barron County	State	National
2012	7.0%	6.9%	8.1%	2011	8.0%	7.5%	9.0%
2010	6.3%	8.3%	9.6%	2009	8.1%	8.6%	9.9%
2008	5.8%	4.7%	5.8%	2007	5.9%	4.9%	5.1%
2006	5.5%	4.7%	4.6%	2005	5.2%	4.7%	5.1%
2004	6.6%	5.6%	6.0%				

- The total estimated value of building permits as issued by the Barron County Zoning Department for 2012 was \$37,381,977. Comparative data is as follows:

Year	Amount	Year	Amount	Year	Amount
2012	\$ 37,381,977	2011	\$ 14,033,764	2010	\$ 15,134,548
2009	\$ 16,963,475	2008	\$ 25,407,964	2007	\$ 24,525,120
2006	\$ 31,311,774	2005	\$ 37,889,340	2004	\$ 39,835,468

With the dramatic increase in 2012 of \$23,348,213, or just over a 60% increase from that of 2011, the estimate of the value of building permits has only decreased 6% or \$2,453,491 from the 2004 base year.

- Inflationary trends in the region compare favorably to national indices.

Data on Barron County foreclosure *filings* is as follows. Filings through April 30, 2013 are 60.

Year	Number	Year	Number	Year	Number
2012	#175	2011	#188	2010	#217
2009	#236	2008	#210	2007	#174
2006	#149	2005	#119	2004	#93
2003	#100	2002	#97		

Under Wisconsin Act 32, in 2011 and all future years, a municipality is allowed to increase its levy ceiling over the amount it levied in the prior year by the percentage increase in equalized value from net new construction or zero percent, whichever is greater. Act 32 also makes changes to the levy limit law with regard to carry forward amounts, negative adjustments for reduced debt service on debt issued prior to July 1, 2005, and an option for avoiding negative adjustments. This new statute established specific penalties for failure to meet these new levy limit requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

Another directive per Wisconsin Act 32 implemented a two year suspension of levy limit rates. This temporary suspension is now in Governor Walker's 2013-2015 State Budget to be made permanent, because the newly imposed levy limit restrictions eliminate the need for any levy limit rate rules.

For the 2012 budget year, Barron County utilized an operating levy rate of \$4.11, a debt levy rate of \$0.60, and a special purpose levy rate for the Barron County Library System of \$0.20 for a total mill rate of \$4.91/\$1,000 of valuation.

Year	Operating	Debt	Library	Year	Operating	Debt	Library
2012	\$ 4.11	\$ 0.60	\$ 0.20	2011	\$ 4.02	\$ 0.60	\$ 0.19
2010	\$ 3.70	\$ 0.59	\$ 0.16	2009	\$ 3.59	\$ 0.57	\$ 0.15
2008	\$ 3.56	\$ 0.48	\$ 0.15	2007	\$ 3.66	\$ 0.51	\$ 0.15
2006	\$ 3.84	\$ 0.58	\$ 0.15	2005	\$ 4.10	\$ 0.41	\$ 0.17
2004	\$ 4.41	\$ 0.57	\$ 0.17	2003	\$ 4.16	\$ 0.58	\$ 0.15
2002	\$ 4.56	\$ 0.58	\$ 0.15	2001	\$ 4.48	\$ 0.58	\$ 0.14
2000	\$ 4.54	\$ 0.66	\$ 0.14				

Net New Construction continues to play a very significant role in the determination of levy limit increases due to Act 32. Specifically, the new rules allow the annual levy limit ceiling increase to be equal to zero, or Net New Construction, whichever is greater. The Net New Construction for the 2011/2012 budget year is .92% which calculates to \$155,059.

Year	% Increase	Year	% Increase	Year	% Increase
2011/2012	0.920%	2010/2011	0.700%	2009/2010	0.750%
2008/2009	1.955%	2007/2008	2.557%	2006/2007	2.767%
2005/2006	2.795%				

Total maximum and actual tax levy based on current law are:

Year	Maximum	Actual	Year	Maximum	Actual
2012	\$ 19,307,044	\$ 17,571,099	2011	\$ 17,560,031	\$ 17,227,317
2010	\$ 17,536,119	\$ 16,889,289	2009	\$ 16,499,236	\$ 16,497,625
2008	\$ 16,079,560	\$ 16,066,715	2007	\$ 15,448,538	\$ 15,448,538
2006	\$ 14,943,212	\$ 14,943,212			

In 2012, Barron County was under the levy limit ceiling by \$1,735,945 due to changes in the levy limit rules per Act 32, and the effects of the 2010 refinancing of the Justice Center bonds which eliminated all pre-2005 debt for the county.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

In April of 2012, the Barron County Board of Supervisors committed \$2,516,000 of excess Fund Balance for the purpose of paying off the General Obligation University Campus Building Bonds, Series 2005A. These bonds have a call date of 12/1/2013 in the amount of \$2,985,000. By paying these bonds off early, savings for years 2014-2020 will result in \$476,286.

In 2012, a salt storage shed at the Barron County Highway Department was built using excess Fund Balance of \$900,000 from 2011, along with \$90,075 transferred from the General Fund. This building will provide cost savings for the Highway Department as they can now buy salt at off-season prices to be used in the winter. Furthermore, having this facility will insure we don't run out of salt during large snow events and will eliminate waste due to exposure to the elements.

With the passage of Act 10, also known as the Budget Repair Bill, the rules of collective bargaining changed in that it now limits negotiations for most public employees to wages only. Furthermore, total wage increases cannot exceed a cap based on the Consumer Price Index. As a result, Barron County Unions decertified, with the exception of WPPA, who are protected and don't fall under the new collective bargaining rules. Because of these changes, a new Employment Procedures and Policy Workgroup was created to develop an Employee Policy Handbook for all employees without union representation. This new handbook replaces the union contracts of four separate unions previously affiliated with the county.

Another significant change for county employees, due to the Budget Repair Bill, is the ruling that public sector employees must now pay the employee share of their WRS retirement. Previously, the employer and employee portion was paid by Barron County. This change in retirement contribution saves Barron County approximately \$758,000 per year.

Resolution 2012-21 approved the purchase of 1.566 acres of land adjoining the Highway Department to be used for future expansion. The price of the land and building acquired was \$75,000.

In 2012, Barron County received \$21,373 of unexpected revenue due to the close out of Northern Pines Community Programs. With these monies, Resolution 2012-22 approved the purchase of an additional county owned fleet vehicle.

In 2001, Barron County joined forces with Chippewa County to create the West Wisconsin Rail Transit Authority (WWRTA), with the purpose of insuring rail service along the Canadian National (CN) rail line from Cameron to Barron and Cameron to Rice Lake, and the Union Pacific (UP) rail line from Eau Claire to Cameron. This merger allowed the WWRTA to accept certain grant funds for the acquisition and refurbishment of these lines. In 2012, both CN and UP withdrew their offers to sell their respective portions of the rail lines to the Wisconsin Department of Transportation (DOT) and agreed to rehabilitate the rails themselves, leaving the WWRTA unnecessary. As a result, Resolution 2012-24 approved the dissolution of the WWRTA and refund of \$120,000 to Barron County, which was originally deposited with the DOT for the purchase of new rail to be used with the rehabilitation.

In 2010, Barron County issued \$2,506,504 of taxable general obligation bonds for the purpose of installing a high-pressure electrical generation turbine at the Barron County Waste-To-Energy Plant (WTE). A Focus on Energy Grant was received in the amount of \$500,000, bringing the total cash inflows to \$3,006,504. The project was completed at a total cost of \$3,389,510, which included unbudgeted additional expenditures of \$383,006 for improvements to the super heaters and economizers. WTE used reserve cash available of \$147,398, leaving an overdraft of \$235,609. Resolution 2012-28 approved a loan for this amount, which was to be added to the balance of the

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

previous loan of \$450,000 from the General Fund. The Resolution also approved interest to be paid on these outstanding amounts at a rate of 1% above the average annual LGIP rate. The normal rate of repayment to the General Fund is \$60,000/year.

In 2012, Barron County was faced with a 15.5% (\$635,500) increase in Health Insurance costs for the 2013 Budget year. As a result, approval was made with Resolution 2012-31 to transition to a High Deductible Health Insurance Plan (HDHP) with a Health Savings Account (HSA) provision and \$1,500 Single/\$3,000 Family deductible. Though the Resolution specified no change in the employee percentage of 13%, for 2013, the employee contribution was limited to \$50 Single/\$100 Family per month. With the implementation of these plan changes, Barron County's contribution resulted in a zero percent increase for 2013.

To help fund the HSA's, Resolution 2012-31 also approved a one-time sale of accrued vacation or sick leave up to 80 hours for persons wishing to cash in and deposit into their individual HSA or use it for a lump-sum cash payment. These monies were to come out of the Barron County Accrued Vacation and Sick Leave Fund in 2013. For this one-time event, employee requests totaled \$293,000 of accrued vacation and sick leave funds.

Resolution 2012-36 approved a 40-acre land purchase in the Township of Cumberland at a price of \$325,000 for a gravel pit for the Highway Department. This purchase was paid with General Fund unassigned fund balance, with a loan established in the amount of \$325,000 between the General Fund and the Highway Internal Service Fund. Repayment for these funds will occur at a rate of \$.37 per ton of material utilized from the site annually, until the total loan amount has been repaid.

In 2004 Barron County adopted a formalized Fund Balance Policy requiring the County to maintain an Unassigned Fund Balance within a range of 25% to 33% of annual expenditures in the General Fund. As part of this policy, fund balance levels (Highway Department, \$ 900,000, Health & Human Services Department, \$ 750,000 and Child Support Agency, \$ 150,000) were established and excess dollars from these funds were transferred into an assigned fund balance account in the General Fund for the purpose of fully funding the accrued vacation and sick Leave liability of the County. A formalized policy on Fund Balance and provision for accrued vacations and sick leave strengthens the overall fiscal health of the County by communicating to third parties our intentions for uses of these funds.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Barron County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Barron County Lead Fiscal Coordinator, 335 East Monroe Avenue, Room 2510, Barron, WI 54812.

**BARRON COUNTY, WISCONSIN
STATEMENT OF NET POSITION
DECEMBER 31, 2012**

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Cash and Investments	\$ 20,257,904	\$ -	\$ 20,257,904
Departmental Cash and Investments	24,346	-	24,346
Restricted Cash and Investments	552,866	-	552,866
Taxes Receivable	20,217,721	-	20,217,721
Accounts Receivable	580,511	275,802	856,313
Due from Other Governments	2,243,947	-	2,243,947
Long-Term Receivables	855,733	-	855,733
Prepaid Expenses	1,676	-	1,676
Inventories	1,470,251	-	1,470,251
Other - Highway Department	10,309	-	10,309
Internal Balances	707,995	(707,995)	-
Capital Assets:			
Capital Assets Not Being Depreciated	4,649,662	3,750	4,653,412
Capital Assets Being Depreciated	125,975,383	11,208,723	137,184,106
Accumulated Depreciation	(54,785,312)	(7,979,081)	(62,764,393)
Total Assets	122,762,992	2,801,199	125,564,191
LIABILITIES			
Vouchers and Accounts Payable	1,283,854	182,401	1,466,255
Accrued Interest Payable	51,536	7,097	58,633
Accrued Payroll	218,235	216	218,451
Due to Other Governments	551,868	-	551,868
Unearned Revenues	863,829	-	863,829
Special Deposits	10,275	-	10,275
Long-Term Liabilities:			
Amounts Due Within One Year	2,844,132	190,000	3,034,132
Amounts Due in More than One Year	16,238,170	2,000,000	18,238,170
Total Liabilities	22,061,899	2,379,714	24,441,613
DEFERRED INFLOWS OF RESOURCES			
Succeeding Years Property Taxes	17,980,392	-	17,980,392
NET POSITION			
Net Investment in Capital Assets	59,496,086	1,043,392	60,539,478
Restricted for:			
Housing/Economic Development Loans	630,974	-	630,974
Restricted for Frac Sand Contracts	33,391	-	33,391
Other Purposes	67,624	-	67,624
Unrestricted	22,492,626	(621,907)	21,870,719
Total Net Position	\$ 82,720,701	\$ 421,485	\$ 83,142,186

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2012**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<u>Primary Government:</u>							
Governmental Activities:							
General Government	\$ 5,382,414	\$ 1,579,904	\$ 333,033	\$ 23,554	\$ (3,445,923)	\$ -	\$ (3,445,923)
Public Safety	8,036,186	462,374	420,933	-	(7,152,879)	-	(7,152,879)
Transportation	8,381,854	5,656,336	972,152	-	(1,753,366)	-	(1,753,366)
Sanitation	390,571	181,720	120,747	-	(88,104)	-	(88,104)
Health and Human Services	13,943,953	933,102	7,961,706	-	(5,049,145)	-	(5,049,145)
Culture, Recreation and Education	1,724,428	75,282	556,896	-	(1,092,250)	-	(1,092,250)
Conservation and Development	807,597	559,351	171,520	-	(76,726)	-	(76,726)
Interest and Fiscal Charges	580,211	-	-	-	(580,211)	-	(580,211)
Total Governmental Activities	39,247,214	9,448,069	10,536,987	23,554	(19,238,604)	-	(19,238,604)
Business-Type Activities:							
Waste-to-Energy Plant	3,136,860	2,982,036	-	-	-	(154,824)	(154,824)
Total Primary Government	<u>\$ 42,384,074</u>	<u>\$ 12,430,105</u>	<u>\$ 10,536,987</u>	<u>\$ 23,554</u>	(19,238,604)	(154,824)	(19,393,428)
General Revenues:							
Taxes:							
Property Taxes					17,571,099	-	17,571,099
Sales Taxes					3,601,311	-	3,601,311
Other Taxes					647,266	-	647,266
State and Federal Aids Not Restricted to Specific Programs					1,230,972	-	1,230,972
Interest and Investment Earnings					165,719	4,383	170,102
Miscellaneous					637,541	15,740	653,281
Transfers					40,407	(40,407)	-
Total General Revenues and Transfers					23,894,315	(20,284)	23,874,031
Change in Net Position					4,655,711	(175,108)	4,480,603
Net Position - Beginning of Year					78,064,990	596,593	78,661,583
Net Position - End of Year					<u>\$ 82,720,701</u>	<u>\$ 421,485</u>	<u>\$ 83,142,186</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2012**

	General Fund	Health and Human Services Fund	Debt Service Fund	Other Governmental Funds	Totals
ASSETS					
Treasurer's Cash and Investments	\$ 15,362,330	\$ 1,268,302	\$ 19,646	\$ 3,330,539	\$ 19,980,817
Departmental Cash and Investments	1,145	18,695	-	4,506	24,346
Taxes Receivable	11,980,514	4,598,614	2,104,172	1,534,421	20,217,721
Accounts Receivable	161,231	126,444	-	221,425	509,100
Due from Other Funds	220,507	-	-	-	220,507
Due from Other Governments	290,652	312,922	-	351,553	955,127
Advance to Waste-to-Energy	625,608	-	-	-	625,608
Advance to Highway Department	1,551,200	-	-	-	1,551,200
Advance to Highway Department - Gravel Pit	325,000	-	-	-	325,000
Prepaid Expense	-	1,676	-	-	1,676
Inventories	2,968	-	-	-	2,968
Long-Term Receivables	261,475	-	-	594,258	855,733
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 30,782,630</u>	<u>\$ 6,326,653</u>	<u>\$ 2,123,818</u>	<u>\$ 6,036,702</u>	<u>\$ 45,269,803</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Vouchers and Accounts Payable	\$ 318,858	\$ 530,769	\$ -	\$ 244,613	\$ 1,094,240
Accrued Payroll	116,683	51,008	-	23,357	191,048
Due to Other Governmental Units	251,499	300,369	-	-	551,868
Due to Other Funds	-	-	-	138,120	138,120
Unearned Revenues	-	95,894	-	177,380	273,274
Special Deposits	10,275	-	-	-	10,275
Total Liabilities	<u>697,315</u>	<u>978,040</u>	<u>-</u>	<u>583,470</u>	<u>2,258,825</u>
Deferred Inflows of Resources:					
Succeeding Years Property Taxes	9,743,185	4,598,614	2,104,172	1,534,421	17,980,392
Loans Receivable	83,697	-	-	594,258	677,955
Total Deferred Inflows of Resources	<u>9,826,882</u>	<u>4,598,614</u>	<u>2,104,172</u>	<u>2,128,679</u>	<u>18,658,347</u>
Fund Balances:					
Nonspendable	4,919,883	1,676	-	-	4,921,559
Restricted	-	-	19,646	104,340	123,986
Committed	3,032,222	748,323	-	3,302,446	7,082,991
Assigned	5,598,552	-	-	-	5,598,552
Unassigned	6,707,776	-	-	(82,233)	6,625,543
Total Fund Balances	<u>20,258,433</u>	<u>749,999</u>	<u>19,646</u>	<u>3,324,553</u>	<u>24,352,631</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 30,782,630</u>	<u>\$ 6,326,653</u>	<u>\$ 2,123,818</u>	<u>\$ 6,036,702</u>	<u>\$ 45,269,803</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2012**

Total Fund Balances - Governmental Funds

\$ 24,352,631

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. These assets consist of:

Land	\$ 4,447,516	
Land Improvements	559,264	
Buildings and Improvements	36,453,814	
Machinery and Equipment	7,478,098	
Infrastructure	63,064,072	
Accumulated Depreciation	(46,682,487)	
Construction Work in Progress	<u>110,193</u>	65,430,470

Some receivables are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue in the government-wide statements because they are unavailable

677,955

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Bonds Payable	16,325,000	
Accrued Interest Payable on Long-Term Debt	51,536	
Forest Crop Loans	284,085	
Compensated Absences Payable	1,772,466	
Termination Benefits	<u>41,545</u>	(18,474,632)

Discounts and premiums are deferred in the statement of net position and amortized over the lives of the related debt. In the governmental funds these costs are considered expenditures/other financing uses when incurred

Unamortized Debt Discounts	47,371	
Unamortized Debt Premiums	<u>(66,018)</u>	(18,647)

An internal service fund is used by County management to account for highway department operations. The assets and liabilities of the internal service fund are reported in governmental activities

10,752,924

Net Position of Governmental Activities

\$ 82,720,701

BARRON COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2012

	General Fund	Health and Human Services Fund	Debt Service Fund	Other Governmental Funds	Totals
REVENUES:					
Taxes	\$ 10,294,719	\$ 4,127,750	\$ 2,159,969	\$ 5,231,488	\$ 21,813,926
Intergovernmental	3,062,019	5,629,739	-	3,044,383	11,736,141
Licenses and Permits	178,052	-	-	33,176	211,228
Fines and Forfeits	181,284	-	-	61,236	242,520
Public Charges for Services	1,621,315	475,577	-	641,149	2,738,041
Miscellaneous:					
Interest	164,364	37	-	1,318	165,719
Rent	69,412	-	-	-	69,412
Other	893,878	138,971	-	231,466	1,264,315
Total Revenues	16,465,043	10,372,074	2,159,969	9,244,216	38,241,302
EXPENDITURES:					
General Government	5,136,925	-	-	487,578	5,624,503
Public Safety	6,855,035	-	-	436,414	7,291,449
Transportation	3,995,626	-	-	-	3,995,626
Sanitation	-	-	-	412,495	412,495
Health and Human Services	139,749	10,526,116	-	3,232,661	13,898,526
Culture, Recreation and Education	1,105,035	-	-	637,208	1,742,243
Conservation and Development	646,608	-	-	113,215	759,823
Debt Service:					
Principal Retirement	5,842	-	1,795,000	-	1,800,842
Interest and Fiscal Charges	-	-	497,410	-	497,410
Total Expenditures	17,884,820	10,526,116	2,292,410	5,319,571	36,022,917
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,419,777)	(154,042)	(132,441)	3,924,645	2,218,385
OTHER FINANCING SOURCES (USES):					
Proceeds of Forest Crop Loans	-	-	-	219,086	219,086
Transfers In	3,066,407	154,042	132,552	92,821	3,445,822
Transfers Out	(2,202,599)	-	-	(3,109,691)	(5,312,290)
Total Other Financing Sources (Uses)	863,808	154,042	132,552	(2,797,784)	(1,647,382)
NET CHANGE IN FUND BALANCES	(555,969)	-	111	1,126,861	571,003
Fund Balances, January 1	20,814,402	749,999	19,535	2,197,692	23,781,628
FUND BALANCES, DECEMBER 31	<u>\$ 20,258,433</u>	<u>\$ 749,999</u>	<u>\$ 19,646</u>	<u>\$ 3,324,553</u>	<u>\$ 24,352,631</u>

See accompanying Notes to Basic Financial Statements.

BARRON COUNTY, WISCONSIN
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2012

Net Change in Fund Balances - Total Governmental Funds **\$ 571,003**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlays Reported in Governmental Fund Statements	\$ 3,799,671	
Depreciation Expense Reported in the Statement of Activities	<u>(2,714,391)</u>	1,085,280

In the statement of activities, only the gain or loss on the disposal of capital assets is reported whereas in the governmental funds, the entire proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by the depreciated cost of the capital assets sold. (167,130)

Receivables not currently available are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue when earned in the government-wide statements 28,448

Long-term debt incurred in governmental funds is reported as an other financing source, but is reported as an increase in long-term liabilities in the statement of net position and does not affect the statement of activities. The amount of long-term debt incurred in the current year is (219,086)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:

Bond Principal Retirement	1,795,000	
County Forest Crop Loan	<u>5,842</u>	1,800,842

An internal service fund is used by County management to account for highway department operations. The change in net position of this internal service fund is allocated to governmental activities 1,728,261

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Amortization of Debt Issuance Costs	(89,769)	
Amortization of Debt Premium	11,845	
Amortization of Debt Discount	(8,555)	
Net Change in Accrued Interest Payable	3,678	
Net Change in Compensated Absences Payable	<u>(89,106)</u>	<u>(171,907)</u>

Change in Net Position of Governmental Activities **\$ 4,655,711**

**BARRON COUNTY, WISCONSIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2012**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
ASSETS		
Current Assets:		
Cash and Investments:		
Operations	\$ -	\$ 160,502
Gravel Pit Closure	-	116,385
Petty Cash	-	200
Accounts Receivable	275,802	71,411
Due from Other Governmental Units	-	1,288,820
Inventories	-	1,467,283
Total Current Assets	<u>275,802</u>	<u>3,104,601</u>
Restricted Assets:		
Cash - Asset Replacement	-	552,866
Noncurrent Assets:		
Capital Assets	11,212,473	18,512,088
Less Accumulated Depreciation	<u>7,979,081</u>	<u>8,102,825</u>
Total Capital Assets	3,233,392	10,409,263
Other Noncurrent Assets	-	10,309
Total Noncurrent Assets	<u>3,233,392</u>	<u>10,419,572</u>
Total Assets	<u>\$ 3,509,194</u>	<u>\$ 14,077,039</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 182,401	\$ 189,614
Accrued Payroll	216	27,187
Accrued Interest Payable	7,097	-
Due to General Fund - Cash Overdraft	82,387	-
Unearned Revenues:		
Small Field Tools	-	36,945
Other Deferred Revenues	-	34,135
Road Agreements	-	519,475
Current Portion of Long-Term Liabilities:		
General Obligation Bonds	190,000	-
Accrued Employee Leave	-	208,314
Total Current Liabilities	<u>462,101</u>	<u>1,015,670</u>
Long-Term Liabilities (Net of Current Portion):		
General Obligation Bonds	2,000,000	-
Advance from General Fund	625,608	1,551,200
Advance from General Fund - Gravel Pit	-	325,000
Accrued Employee Leave	-	432,245
Total Long-Term Liabilities	<u>2,625,608</u>	<u>2,308,445</u>
Total Liabilities	3,087,709	3,324,115
NET POSITION		
Net Investment in Capital Assets	1,043,392	10,409,263
Restricted for Road Agreements	-	33,391
Unrestricted	<u>(621,907)</u>	<u>310,270</u>
Total Net Position	<u>421,485</u>	<u>10,752,924</u>
Total Liabilities and Net Position	<u>\$ 3,509,194</u>	<u>\$ 14,077,039</u>

See accompanying Notes to Basic Financial Statements.

BARRON COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2012

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
OPERATING REVENUES:		
Charges for Services	\$ 2,982,036	\$ 9,474,650
Miscellaneous	15,740	184,107
Total Operating Revenues	<u>2,997,776</u>	<u>9,658,757</u>
OPERATING EXPENSES	<u>3,005,951</u>	<u>9,837,371</u>
OPERATING INCOME (LOSS)	(8,175)	(178,614)
NONOPERATING REVENUES (EXPENSES):		
Interest Income	4,383	-
Interest Expense	(88,583)	-
Amortization of Bond Premium	(42,326)	-
Total Nonoperating Revenues (Expenses)	<u>(126,526)</u>	<u>-</u>
INCOME (LOSS) BEFORE OTHER FINANCING SOURCES	(134,701)	(178,614)
OTHER FINANCING SOURCES (USES):		
Transfer to General Fund	(40,407)	-
Transfer from General Fund	-	1,890,075
Transfer from Capital Projects Fund	-	16,800
Total Other Financing Sources (Uses)	<u>(40,407)</u>	<u>1,906,875</u>
CHANGE IN NET POSITION	(175,108)	1,728,261
Net Position, January 1	<u>596,593</u>	<u>9,024,663</u>
NET POSITION, DECEMBER 31	<u><u>\$ 421,485</u></u>	<u><u>\$ 10,752,924</u></u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2012**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Departments/Third Parties	\$ 2,958,194	\$ 9,090,493
Cash Paid to Suppliers for Goods and Services	(1,848,821)	(5,275,814)
Cash Paid for Employee Services	(766,966)	(3,116,253)
Net Cash Provided by (Used for) Operating Activities	<u>342,407</u>	<u>698,426</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Operating Advance from General Fund	82,387	-
Transfer to the General Fund for Indirect Costs	(40,407)	(84,374)
Cash Received as Advance from General Fund	-	175,000
Cash Received as Transfer from General Fund	-	1,890,075
Cash Received as Transfer from Capital Projects Fund	-	16,800
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>41,980</u>	<u>1,997,501</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Cash Received from Sale/Loss of Capital Assets	-	74,732
Cash Payments for Major Repairs	-	(16,800)
Repayment on Advance from General Fund	(60,000)	-
Cash Payments for Capital Assets	(54,909)	(2,075,405)
Cash Payments for Principal on Debt	(185,000)	-
Cash Payments for Interest on Debt	(88,861)	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(388,770)</u>	<u>(2,017,473)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on Investments	<u>4,383</u>	<u>-</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>-</u>	<u>678,454</u>
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>-</u>	<u>151,499</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ -</u></u>	<u><u>\$ 829,953</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ (8,175)	\$ (178,614)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	398,306	1,093,872
(Increase) Decrease in Assets:		
Accounts Receivable	(39,582)	24,582
Due from Other Governments	-	(89,321)
Inventories	-	(324,086)
Other Noncurrent Assets	-	(7,112)
Increase (Decrease) in Liabilities:		
Accounts Payable	(8,228)	180,193
Due to Other Funds	-	-
Unbilled Cost Pool Revenues	-	(66,704)
Other Deferred Revenues	-	30,583
Accrued Payroll Liability	86	(2,920)
Accrued Employee Leave	-	37,953
Net Cash Provided by (Used for) Operating Activities	<u><u>\$ 342,407</u></u>	<u><u>\$ 698,426</u></u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2012**

	Agency Funds
ASSETS	
Treasurer's Cash and Investments	\$ 1,896,147
Departmental Cash	335,205
Taxes Receivable	589,713
Accounts Receivable	<u>1,063</u>
Total Assets	<u><u>\$ 2,822,128</u></u>
LIABILITIES	
Accounts Payable	\$ 824,297
Due Other Governmental Units	1,343,641
Special Deposits	<u>654,190</u>
Total Liabilities	<u><u>\$ 2,822,128</u></u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Barron County (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

A. Reporting Entity

Barron County is governed by a board of supervisors consisting of twenty-nine elected members.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The basic financial statements of the County consist solely of the primary government. No other organizations were identified for inclusion in the financial reporting entity of the County.

B. Government-Wide and Fund Financial Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds) as described below:

Government-Wide Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report financial information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, net position, fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for all financial resources of the County, except those required to be accounted for in another fund.

Health and Human Services Fund – The Health and Human Services Fund, a special revenue fund, is used to account for various County health and human services programs funded by restricted and committed sources. Through the human services programs, the County provides mental health, developmental disabilities and alcoholism and drug abuse rehabilitation services to residents of the County and administers the various social services and income maintenance programs provided by and through the County.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of governmental funds. For report purposes, the County's individual debt service funds are combined into one fund.

All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major enterprise fund:

Waste-to-Energy Fund – This fund accounts for the operations of the County's waste-to-energy plant.

The County had no other enterprise funds.

An internal service fund is used to account for the operations of the County's highway department.

Additionally, the County reports the following fiduciary funds:

Agency Fund – These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units.

BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting

The government-wide financial statements and the proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and unearned revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. The fiduciary funds do not have a measurement focus.

Governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are deemed to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County generally considers revenues reported in the governmental funds to be available if they are collected within sixty days after the end of the current fiscal period. Client billings for the human services programs are recognized when received. State and federal aids under cost reimbursement programs are generally recognized when earned if expected to be collected in the subsequent year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, miscellaneous taxes, cost reimbursement grant programs, public charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are generally considered to be measurable and available only when cash is received by the government.

The County reports deferred inflows of resources on its fund balance sheets. Deferred inflows of resources arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenue of resources also arise when resources are received by the County before it has a legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is payments between governmental activities and business-type activities for services provided.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the waste-to-energy plant are contracts with haulers and other charges for services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in financial statements and accompanying notes. Actual results could differ from those estimates.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Equity

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investment of County funds is restricted by state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities issued or guaranteed by the federal government.
- c. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
- d. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- e. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- f. Bonds or securities issued under the authority of the municipality.
- g. The local government investment pool.
- h. Repurchase agreements with public depositories, with certain conditions.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

Investment of most trust funds is regulated by Chapter 881 of the Wisconsin Statutes. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Equity (Continued)

2. Receivables and Payables

Property Taxes. Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1. In addition to property taxes for the County, taxes are also collected for and remitted to the State. Taxes billed for the State are recorded as receivables and due other governmental units in the agency fund balance sheet. Since County property taxes are not considered available until January 1 of the year following the levy, they are recorded as deferred inflows in the funds budgeted therefore.

The County is also responsible for the collection of all delinquent and postponed property taxes levied by the local taxing districts within its boundaries, except delinquent personal property taxes which are retained by the local municipal district. Real property taxes are payable in full to the local districts on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges (including delinquent utility billings) and special taxes placed on the tax roll are payable in full on or before January 31. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the County Treasurer for collection in February. The County subsequently settles in full with the local districts in August of the same year. All uncollected taxes returned to the County for collection are financed through the general fund. A portion of the general fund's equity balance is nonspendable for the County's investment in delinquent taxes.

Accounts Receivable. Accounts receivable are shown at gross amounts. No allowance for uncollectible accounts has been provided since County administration believes such allowance would not be material.

Loans Receivable. The County has received federal and state grant funds for financing economic development and housing rehabilitation loans to various businesses and individuals. The County records a loan receivable when the loan has been made and funds have been disbursed. The amounts recorded as loans receivable have not been reduced by an allowance for uncollectible accounts. It is the County's policy to record deferred inflows for the net amount of the receivable balance in the fund financial statements. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received. Any unspent loan repayments at year end are presented as restricted fund balance in the fund financial statements.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Equity (Continued)

2. Receivables and Payables (Continued)

Interfund Balances. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

3. Inventories and Prepaid Items

All inventories are valued at cost using the average cost method for the highway department. Inventories of governmental funds, if material, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted Assets

Mandatory segregations of assets, if any, are presented as restricted assets. Such segregations may be required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

5. Capital Assets

Government-Wide Statements. Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with initial, individual costs as shown below and an estimated useful life of two years or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Equity (Continued)

5. Capital Assets (Continued)

Government-Wide Statements (Continued).

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material, is included as part of the capitalized value of the assets constructed.

Capital assets, including infrastructure, acquired by the County prior to January 1, 1980, were recorded on the County's financial records at historical costs, or estimated historical costs, on that date.

Capitalization thresholds (the dollar valued above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	N/A	N/A
Land Improvements	5,000	Straight-line	15-50 Years
Buildings and Improvements	5,000	Straight-line	10-40 Years
Machinery and Equipment	5,000	Straight-line	4-20 Years
Infrastructure	5,000	Straight-line	25-50 Years

Capital assets not being depreciated include land and construction in progress.

Fund Financial Statements. In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Equity (Continued)

6. Compensated Absences

It is the County's policy to permit employees to accumulate paid leave benefits. Liabilities for accumulated employee leave benefits are not accrued in the County's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned. The County's policies and estimated liabilities at year end are further discussed in Note 4.A.

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Equity Classifications

Fund equity, representing the difference between assets and liabilities, is classified as follows in the County's financial statements:

Government-Wide Statements. Fund equity is classified as net position in the government-wide financial statements and is displayed in three components. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement for those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is displayed as unrestricted.

Fund Financial Statements. In the fund financial statements, governmental funds report components of fund balance to provide information about fund balance availability for appropriation. Nonspendable fund balance represents amounts that are inherently nonspendable or assets that will never be converted to cash or will not be converted to cash soon enough to affect the current period. Restricted fund balance represents amounts available for appropriation but intended for a specific use and is legally restricted by outside parties. Committed fund balance represents constraints on spending that the government imposes upon itself by high-level formal action prior to the close of the fiscal period.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Equity (Continued)

8. Equity Classifications (Continued)

Fund Financial Statements (Continued)

Assigned fund balance represents resources intended for spending for a purpose set by the government body itself or by some person or body delegated to exercise such authority in accordance with policy established by the Board. Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications. It is the County's policy that at the end of each fiscal year, the County will maintain a minimum unassigned fund balance level between 25% and 32% of general fund expenditures. Committed fund balance is required to be established, modified, or rescinded by resolution of the County Board prior to each year end. Based on resolution of the County Board, the County Administrator has the authority to establish or modify assigned fund balance. When restricted and unrestricted fund balance is available for expenditure, it is the County's practice to first use restricted fund balance. When committed, assigned, and unassigned fund balance is available for expenditure, it is the County's practice to use committed, assigned and finally unassigned fund balance.

NOTE 2 RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Due to the differences in the measurement focus and basis of accounting used in the governmental fund financial statements and the government-wide financial statements, certain financial transactions are treated differently. Reconciliations of governmental fund balances and changes thereto to the net position and revenues/expenses shown in the government-wide financial statements are presented in page 20 and page 22, respectively.

NOTE 3 DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The County's cash and investments balances at December 31, 2012 as shown in the financial statements are as follows:

Governmental Funds	\$ 20,005,163
Proprietary Funds	829,953
Fiduciary Funds	<u>2,231,352</u>
	<u><u>\$ 23,066,468</u></u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

The cash and investments balances on the previous page consisted of the following:

Treasurer's Cash and Investments:		
Deposits in Financial Institutions	\$ 8,699,985	
Deposits in State Local-Government		
Pooled-Investment Fund	<u>14,006,732</u>	\$ 22,706,717
Departmental Cash and Investments:		
Deposits at Financial Institutions:		
Funds Held in Trust	358,356	
Petty Cash Funds	<u>1,395</u>	<u>359,751</u>
Total Cash and Investments at December 31, 2012		<u>\$ 23,066,468</u>

Deposits at Financial Institutions

The County's balances at individual financial institutions were subject to coverage under federal depository insurance and amounts appropriated by Sections 20.144(1)(a) and 34.08 of the Wisconsin Statutes (State Guarantee Fund). Federal depository insurance provides for coverage of up to \$250,000 for interest bearing transaction accounts and unlimited coverage for all non-interest bearing transaction accounts. In addition, funds held for others (such as trust funds) are subject to coverage under the name of the party for whom the funds are held. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the County to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund.

Custodial credit risk for deposits is the risk that in the event of bank failure, the County's deposits may not be returned. At December 31, 2012, the County's deposits were not exposed to custodial credit risk.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments

The County's investments at December 31, 2012 consisted of deposits in the following external investment pool:

Deposits in State Local Government Pooled-Investment Fund. The State of Wisconsin offers a Local Government Investment Pool (LGIP) to local government units to enable them to voluntarily invest idle funds in State Investment Fund. Local funds are pooled with state funds and invested by the State Investment Board. There is no minimum or maximum amount that can be invested by a local governmental unit. Interest is earned on a daily basis and withdrawals are generally available on the day of request. Deposits in the LGIP are not covered by federal depository insurance but are subject to coverage under the State Guarantee Fund. Also, the State of Wisconsin Investment Board has obtained a surety bond to protect deposits in the LGIP against defaults in principal payments on the LGIP's investments (subject to certain limitations). The average monthly weighted average maturity of the State Investment Fund's investments for 2012 was 77 days.

Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. The County's policy is to invest its funds in accordance with provisions of the Wisconsin Statutes previously discussed in Note 1.D.1.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with maturity dates farther into the future are more sensitive to changes in market interest rates. The short weighted average maturities of the investments in the above external investment pool mitigates this risk to the County.

B. Receivables/Unearned Revenues/Deferred Inflows

1. Other Receivables

A discussion on long-term receivables outstanding at December 31, 2012 follows:

Sale of Snowmobile Trail Groomers. At December 31, 2012 the County had long-term receivables in the amount of \$44,560 due from Barron Snowbears, Inc. and \$39,137 due from Chetek Sno-Flyers, three nonprofit corporations, relating to the sale of snowmobile trail groomers under lease-purchase agreements. Terms of the agreements state that ten equal yearly installments are to be made plus interest at one percent above the rate that the County can borrow money for on the remaining balance. Collections on the long-term receivables are recognized as revenue at the time of collection on the fund financial statements.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

B. Receivables/Unearned Revenues/Deferred Inflows (Continued)

1. Other Receivables (Continued)

Loan to Fair Association. During 2009 the County loaned the Barron County Fair Association \$200,000 from the Barron County Commission on Agriculture segregated fund for the purpose of constructing two new livestock buildings and a covered show arena at the fairgrounds. Terms of the loan state that the loan is for a period of twenty years at zero interest, with no payment due the first two years and equal annual payments the remaining eighteen years. The balance outstanding on the loan at December 31, 2012 was \$177,778.

Housing Program Loans. The County has participated in the Small Cities Community Development Block Grant (CDBG) program which involved the financing of housing rehabilitation as specified within the contracts signed with the Wisconsin Department of Administration.

The County had sixty-seven (67) deferred mortgage loans outstanding at December 31, 2012 totaling \$594,258. These notes become due and payable in the event that the maker

- a. no longer continues to occupy the premises securing this note as a full time residence, or
- b. transfers any legal or equitable interest in the mortgage premises to anyone for any reason.

Transactions related to this program are recorded in a special revenue fund which had a balance of \$36,716 at December 31, 2012. Collections on these loans are recognized as revenue at the time of their receipt. These collections are restricted for financing similar rehabilitation projects.

2. Deferred Inflows

Governmental funds report deferred inflows in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period as well as with property taxes received or reported as a receivable before the period for which the property taxes are levied.

	<u>Unavailable</u>	<u>Tax Levy</u>	<u>Totals</u>
Property Taxes Receivable	\$ -	\$ 17,980,392	\$ 17,980,392
Loans Receivable	677,955	-	677,955
	<u>\$ 677,955</u>	<u>\$ 17,980,392</u>	<u>\$ 18,658,347</u>

Only property taxes are reported as deferred inflows in the government-wide statements.

BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended December 31, 2012 was as follows:

Governmental Activities

	Beginning Balance	Increases	Decreases	Ending Balance
General County Assets:				
Capital Assets Not Being Depreciated:				
Land	\$ 4,134,496	\$ 435,100	\$ 122,080	\$ 4,447,516
Construction Work in Progress	2,767,733	(2,657,540)	-	110,193
Total Capital Assets Not Being Depreciated	6,902,229	(2,222,440)	122,080	4,557,709
Capital Assets Being Depreciated:				
Land Improvements	414,936	144,328	-	559,264
Buildings and Improvements	36,252,993	200,821	-	36,453,814
Equipment	5,765,823	197,323	21,304	5,941,842
Vehicles	1,503,326	247,533	214,603	1,536,256
Highway Infrastructure:				
Roadways	45,485,048	5,189,148	-	50,674,196
Bridges and Culverts	8,377,958	-	-	8,377,958
Guardrails	286,376	-	-	286,376
Other Infrastructure:				
Dams	2,261,900	-	-	2,261,900
Sewer and Electric	244,039	-	-	244,039
Snowmobile Bridges	920,905	15,000	-	935,905
Private Roads	255,740	27,958	-	283,698
Total Capital Assets Being Depreciated	101,769,044	6,022,111	235,907	107,555,248
Total Capital Assets	108,671,273	3,799,671	357,987	112,112,957
Accumulated Depreciation:				
Land Improvements	112,337	19,836	-	132,173
Building and Improvements	12,206,985	905,482	-	13,112,467
Equipment	2,185,511	388,153	19,860	2,553,804
Vehicles	947,290	217,772	170,997	994,065
Highway Infrastructure:				
Roadways	23,028,761	897,964	(13,274)	23,939,999
Bridges and Culverts	3,625,638	162,646	-	3,788,284
Guardrails	234,828	11,455	-	246,283
Other Infrastructure:				
Dams	1,205,724	55,351	-	1,261,075
Sewer and Electric	74,026	9,762	-	83,788
Snowmobile Bridges	464,660	37,186	-	501,846
Private Roads	73,193	8,784	13,274	68,703
Total Accumulated Depreciation	44,158,953	2,714,391	190,857	46,682,487
Net Capital Assets - General County	\$ 64,512,320	\$ 1,085,280	\$ 167,130	\$ 65,430,470

BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Governmental Activities (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Highway Department:				
Capital Assets Not Being Depreciated:				
Land	\$ 55,913	\$ 36,040	\$ -	\$ 91,953
Construction Work in Progress	258,590	-	258,590	-
Total Capital Assets Not Being Depreciated	314,503	36,040	258,590	91,953
Capital Assets Being Depreciated:				
Land Improvements	124,874	-	-	124,874
Gravel Pits and Quarries	781,670	325,912	17,907	1,089,675
Buildings and Improvements	1,232,829	1,095,956	-	2,328,785
Machinery and Equipment	13,822,602	1,614,915	560,716	14,876,801
Total Capital Assets Being Depreciated	15,961,975	3,036,783	578,623	18,420,135
Total Capital Assets	16,276,478	3,072,823	837,213	18,512,088
Accumulated Depreciation:				
Land Improvements	64,342	4,389	16,800	51,931
Buildings and Improvements	810,460	41,144	-	851,604
Machinery and Equipment	6,519,863	1,048,339	368,912	7,199,290
Total Accumulated Depreciation	7,394,665	1,093,872	385,712	8,102,825
Net Capital Assets - Highway Department	<u>\$ 8,881,813</u>	<u>\$ 1,978,951</u>	<u>\$ 451,501</u>	<u>\$ 10,409,263</u>
Total Governmental Activities:				
Capital Assets Not Being Depreciated	\$ 7,216,732	\$ (2,186,400)	\$ 380,670	\$ 4,649,662
Capital Assets Being Depreciated	117,731,019	9,058,894	814,530	125,975,383
Total Capital Assets	124,947,751	6,872,494	1,195,200	130,625,045
Accumulated Depreciation	51,553,618	3,808,263	576,569	54,785,312
Net Capital Assets - Governmental Activities	<u>\$ 73,394,133</u>	<u>\$ 3,064,231</u>	<u>\$ 618,631</u>	<u>\$ 75,839,733</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Governmental Activities (Continued)

Depreciation was charged to governmental functions as follows:

General County Assets:

General Government	\$ 224,245
Public Safety	979,449
Transportation	1,052,468
Sanitation	21,781
Health and Human Services	32,863
Culture, Recreation and Education	339,960
Conservation and Development	63,625
	<u>2,714,391</u>

Highway Department:

Transportation	1,093,872
	<u>\$ 3,808,263</u>

Business-Type Activities

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Waste-to-Energy Plant:				
Capital Assets Not Being Depreciated:				
Land	\$ 3,750	\$ -	\$ -	\$ 3,750
Capital Assets Being Depreciated:				
Building and Non-Moveable				
Equipment	10,695,989	-	-	10,695,989
Machinery and Equipment	457,825	54,909	-	512,734
Total Capital Assets Being Depreciated	<u>11,153,814</u>	<u>54,909</u>	<u>-</u>	<u>11,208,723</u>
Total Capital Assets	11,157,564	54,909	-	11,212,473
Accumulated Depreciation:				
Building and Non-Moveable				
Equipment	7,331,009	373,887	-	7,704,896
Machinery and Equipment	249,766	24,419	-	274,185
Total Accumulated Depreciation	<u>7,580,775</u>	<u>398,306</u>	<u>-</u>	<u>7,979,081</u>
Net Capital Assets - Business-Type Activities	<u>\$ 3,576,789</u>	<u>\$ (343,397)</u>	<u>\$ -</u>	<u>\$ 3,233,392</u>

Depreciation was charged to business-type activities as follows:

Waste-to-Energy Operations	\$398,306
----------------------------	-----------

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2012 was as follows:

Due to/from Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Aging Disability Resource Center	\$ 24,253
General Fund	Wildlife Damage Fund	11,317
General Fund	Forestry Fund	10,185
General Fund	Capital Improvement Fund	92,365
General Fund	Waste-to-Energy Enterprise Fund	82,387
		<u>\$ 220,507</u>

The above interfund balances were for temporary financing of operating expenditures and are expected to be repaid in 2013. Interfund balances owed within the governmental activities are eliminated in the statement of net position.

Advances from/to Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Waste-to-Energy	\$ 625,608
General Fund	Highway Department	1,551,200
General Fund	Highway Department	325,000
		<u>\$ 2,501,808</u>

Waste-to-Energy. During 2003 the County authorized an advance of up to \$600,000 from its general fund to its waste-to-energy plant enterprise fund for financing plant upgrades to meet federal emissions standards with the advance to be repaid within ten years. During 2005, the County authorized an additional advance of \$250,000 for the same purposes to be repaid within fifteen years. During 2011, the County advanced and additional \$235,608 for the purposes of a cash overdraft from the new electrical generation project. The enterprise fund repaid \$60,000 on the advances during the year leaving an outstanding balance on the advances of \$625,608 at December 31, 2012.

Highway Department. The County's general fund has advanced the highway department \$1,551,200 to cover the cash account deficits as of December 31, 2012. During 2012, the County advanced an additional \$325,000 for the purchase of a gravel pit. No terms for repayment have been established, the County anticipates the advance to be repaid as funds become available in the highway department.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables and Transfers (Continued)

Interfund Transfers

Interfund transfers during the year consisted of the following:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>
General Fund	County Sales Tax Fund	\$ 3,026,000
General Fund	Waste-to-Energy	40,407
Debt Service Fund	Jail Assessment Fund	37,150
Animal Control Officer Fund	Dog License Fund	29,741
Highway Department	Capital Projects	16,800
Highway Department	General Fund	1,890,075
Capital Projects	General Fund	23,188
Office on Aging Programs Fund	General Fund	24,830
Human Services Fund	General Fund	154,042
Aging Disability Resource Center	General Fund	15,062
Debt Service Fund	General Fund	95,402
		<u>\$ 5,352,697</u>

The transfer from the county sales tax fund to the general fund consisted of the amount of county sales tax collections applied to the 2012 budget. The remaining transfers to the general fund were transfers of excess fund balance. The transfer from the general fund to the special revenue funds was to fund current operations. Transfers from the general fund and jail assessment fund to the debt service fund were made to fund repayment of debt.

E. Long-Term Obligations

Changes in Long-Term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2012:

	<u>Balances 1/1/12</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances 12/31/12</u>	<u>Amounts Due Within One Year</u>
Long-Term Debt:					
Governmental Activities:					
General Obligation Bonds	\$ 18,120,000	\$ -	\$ 1,795,000	\$ 16,325,000	\$ 1,840,000
Bond Premiums	77,863	-	11,845	66,018	10,766
Bond Discounts	(55,926)	-	(8,555)	(47,371)	(13,273)
Subtotal	18,141,937	-	1,798,290	16,343,647	1,837,493
Waste to Energy Enterprise Fund					
General Obligation Bonds	2,375,000	-	185,000	2,190,000	190,000
Total Long-Term Debt	<u>\$ 20,516,937</u>	<u>\$ -</u>	<u>\$ 1,983,290</u>	<u>\$ 18,533,647</u>	<u>\$ 2,027,493</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

Changes in Long-Term Obligations (Continued)

	Balances 1/1/12	Additions	Reductions	Balances 12/31/12	Amounts Due Within One Year
Other Long-Term Obligations:					
Governmental Activities:					
Governmental Funds:					
Forest Crop Loans Payable	\$ 70,841	\$ 219,086	\$ 5,842	\$ 284,085	\$ -
Compensated Absences Payable	1,686,107	86,359	-	1,772,466	790,816
Termination Benefits	38,798	2,747	-	41,545	7,509
Highway Internal Service Fund:					
Compensated Absences Payable	602,606	37,953	-	640,559	208,314
Total Other Long-Term Obligations	<u>\$ 2,398,352</u>	<u>\$ 346,145</u>	<u>\$ 5,842</u>	<u>\$ 2,738,655</u>	<u>\$ 1,006,639</u>

The County's estimated liability for employee leave is discussed in Note 4.A.

General Obligation Long-Term Debt

Annual Requirements for Retirement. Long-term general obligation debt issues outstanding at December 31, 2012 and annual requirements for their retirement were as follows:

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Taxable General Obligation	2013	\$ 190,000	\$ 85,168	\$ 275,168
Bonds Series 2010A, \$2,555,000,	2014	195,000	80,797	275,797
dated 3/11/10, due 12/1/22,	2015	200,000	75,240	275,240
interest at 1.30% to 4.75%	2016	205,000	69,040	274,040
	2017	210,000	61,660	271,660
	2018-2022	1,190,000	168,795	1,358,795
		<u>2,190,000</u>	<u>540,700</u>	<u>2,730,700</u>
General Obligation Refunding Bonds	2013	590,000	158,995	748,995
Series 2010B, \$6,895,000,	2014	600,000	149,555	749,555
dated 5/11/10, due 11/1/21,	2015	610,000	138,155	748,155
interest at 1.0% to 3.5%	2016	625,000	125,345	750,345
	2017	625,000	109,720	734,720
	2018-2021	2,770,000	238,220	3,008,220
		<u>5,820,000</u>	<u>919,990</u>	<u>6,739,990</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

General Obligation Long-Term Debt (Continued)

Annual Requirements for Retirement (Continued)

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Refunding Bonds Series 2010C, \$8,820,000, dated 10/13/10, due 12/1/22, interest at 2.0% to 3.0%	2013	\$ 885,000	\$ 173,606	\$ 1,058,606
	2014	545,000	155,906	700,906
	2015	570,000	145,007	715,007
	2016	585,000	133,606	718,606
	2017	600,000	121,906	721,906
	2018-2022	3,970,000	339,951	4,309,951
		<u>7,155,000</u>	<u>1,069,982</u>	<u>8,224,982</u>
General Obligation University Campus Building Bonds Series 2005A, \$5,500,000, dated 8/8/05, due 12/1/20, interest at 3.25% to 4.00%	2013	365,000	126,845	491,845
	2014	380,000	113,614	493,614
	2015	400,000	99,839	499,839
	2016	415,000	85,338	500,338
	2017	425,000	17,000	442,000
	2018-2020	1,365,000	160,495	1,525,495
		<u>3,350,000</u>	<u>603,131</u>	<u>3,953,131</u>
		<u>\$ 18,515,000</u>	<u>\$ 3,133,803</u>	<u>\$ 21,648,803</u>

General Obligation Debt Limitation. Section 67.03 of the Wisconsin Statutes restricts county general obligation debt to 5% of the equalized value of all property in the county. At December 31, 2012, the County's debt limit amounted to \$173,745,260 and indebtedness subject to the limitation totaled \$18,515,000.

County Forest Loans

Under Section 28.11(8) of the Wisconsin Statutes, counties which have established and maintained a county forest are eligible to receive payments from the state as a noninterest bearing loan used for the purchase, development, preservation and maintenance of the county forest lands. On timber cut from lands entered as "county forest lands", the county shall pay a severance share of not less than 20% of the actual stumpage sales value of timber. A higher rate of payment may be applied if agreed upon by the state and county. Severance share payments shall not exceed the balance due the state. The county shall also reimburse the state the amount previously paid to the county on any county forest land withdrawn from the program; except that the state may waive all or part of such reimbursement if it finds that the lands are withdrawn for a higher public use or that the amount of such reimbursement is unreasonable when compared to the value of the land. The County had an outstanding balance of \$284,085 under this program at December 31, 2012.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Governmental Fund Balances

The governmental fund balances reported on the fund financial statements at December 31, 2012 consisted of the following:

	Total	Nonspendable	Restricted	Committed	Assigned	Unassigned
Major Funds:						
General Fund						
Delinquent Taxes	\$ 2,237,329	\$ 2,237,329	\$ -	\$ -	\$ -	\$ -
Inventories	2,968	2,968	-	-	-	-
Long-Term Receivables	177,778	177,778	-	-	-	-
Advance to Waste-to-Energy	625,608	625,608	-	-	-	-
Advance to Highway Department	1,551,200	1,551,200	-	-	-	-
Advance to Highway Department - Gravel Pit	325,000	325,000	-	-	-	-
Agriculture Commission	47,222	-	-	47,222	-	-
Payoff General Obligation University						
Campus Building Bonds	2,985,000	-	-	2,985,000	-	-
Assigned (See Schedule B-2)	5,598,552	-	-	-	5,598,552	-
Unassigned	6,707,776	-	-	-	-	6,707,776
Subtotal General Fund	20,258,433	4,919,883	-	3,032,222	5,598,552	6,707,776
Health and Human Services Fund	749,999	1,676	-	748,323	-	-
Debt Service:						
GO Bonds UWBC Campus	569	-	569	-	-	-
GO Refunding Bonds Series B	14,881	-	14,881	-	-	-
GO Refunding Bonds Series C	4,196	-	4,196	-	-	-
Subtotal Major Funds	21,028,078	4,921,559	19,646	3,780,545	5,598,552	6,707,776
Nonmajor Funds:						
Special Revenue Funds:						
Jail Assessment Funded Projects	93,324	-	-	93,324	-	-
Sales Tax Funded Projects	1,046,477	-	-	1,046,477	-	-
Housing Revolving Loan Program	36,716	-	36,716	-	-	-
Recycling Projects	147,482	-	-	147,482	-	-
Support Collection Agency Program	112,807	-	-	112,807	-	-
Aging Disability Resource Center	34,296	-	-	34,296	-	-
Fleet Vehicle	68,962	-	-	68,962	-	-
Conservation Officer	24,892	-	-	24,892	-	-
Animal Control Officer	87,667	-	-	87,667	-	-
Office on Aging Programs	463,204	-	67,624	395,580	-	-
Wildlife Habitat Programs	2,587	-	-	2,587	-	-
Snowmobile Trail Maintenance	21,742	-	-	21,742	-	-
County Forest Acquisition	5,330	-	-	5,330	-	-
All Terrain Vehicle Trail Maintenance	2,636	-	-	2,636	-	-
Maintenance of County Dams	517,508	-	-	517,508	-	-
Animal Control Programs	1,000	-	-	1,000	-	-
Capital Projects Funds:						
Capital Improvement Capital Outlay	740,156	-	-	740,156	-	-
Rail Capital Project	(82,233)	-	-	-	-	(82,233)
Subtotal Non Major Funds	3,324,553	-	104,340	3,302,446	-	(82,233)
Total Governmental Funds Balances at December 31, 2012	<u>\$ 24,352,631</u>	<u>\$ 4,921,559</u>	<u>\$123,986</u>	<u>\$ 7,082,991</u>	<u>\$ 5,598,552</u>	<u>\$ 6,625,543</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 4 OTHER INFORMATION

A. Employee Leave Liability

Employees earn sick leave the first day of the month following 30 days of employment. Upon retirement, resignation or death, employee or their estate shall receive a lump sum cash payment equal to fifty percent of said employee's sick leave accumulation. To qualify for sick leave payout, management and confidential employees must have worked at least five years. The payout is based on the current rate of pay. General municipal union or non-union employees must have worked at least seven years. The payout is the average of the employee's average wage rate for the last three years of employment. At December 31, 2012, vested sick leave earned and not taken was approximately \$981,650 in the governmental funds and \$432,245 in the highway department internal service fund determined on the basis of current wage and salary rates.

County employees are granted vacation in varying amounts based on length of service. Unrecorded vacation pay accruals generally do not exceed the amount earned for one year. The estimated value of unrecorded vacation leave at December 31, 2012 was \$790,816 in the governmental funds and \$208,314 in the highway department internal service fund.

B. Employee Retirement Plan

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All employees, initially employed by a participating WRS employer prior to July 1, 2011, expected to work at least 600 hours a year (440 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. Note: Employees hired to work nine or ten months per year, (e.g. teachers contracts), but expected to return year after year are considered to have met the one-year requirement.

Prior to June 29, 2011, covered employees in the General/Teacher/Educational Support Personnel category were required by statute to contribute 6.5% of their salary (3.9% for Executives and Elected Officials, 5.8% for Protective Occupations with Social Security, and 4.8% for Protective Occupations without Social Security) to the plan. Employers could make these contributions to the plan on behalf of employees. Employers were required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012**

NOTE 4 OTHER INFORMATION (CONTINUED)

B. Employee Retirement Plan (Continued)

Effective the first day of the pay period on or after June 29, 2011 the employee required contribution was change to one-half of the actuarially determined contribution rate for General category employees, including Teachers, and Executives and Elected Officials. Required contributions for protective contributions are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provide for an existing collective bargaining agreement. Contribution rates for 2012 are:

	<u>Employee</u>	<u>Employer</u>
General (including Teachers)	5.90%	5.90%
Executives & Elected Officials	7.05%	7.05%
Protective with Social Security	5.90%	10.90%
Protective without Social Security	5.90%	13.20%

The payroll for County employees covered by the WRS for the year ended December 31, 2012 was \$12,998,780; the employer's total payroll was \$13,598,517. The total required contribution for the year ended December 31, 2012 was \$1,631,227, which consisted of \$861,547, or 6.8% of payroll from the employer and \$769,680, or 6.2% of payroll from employees. Total contributions for the years ending December 31, 2011 and 2010 were \$1,617,111 and \$1,534,814, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. A final average earnings is the average of the employees' three highest years' earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested. Participants who initially become WRS eligible on or after July 1, 2011 must have five years of creditable service to be vested.

The WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of the State Statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2012

NOTE 4 OTHER INFORMATION (CONTINUED)

C. Risk Management

The County is exposed to various risks of loss related to torts; thefts of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage to cover each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage limits in any of the past three years.

D. Contingencies

State and Federal Grant Programs

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowances, if any, would be immaterial.

E. Change in Accounting Principle

Barron County has adopted GASB Statement No. 63, *Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Recognized as Assets and Liabilities*. GASB Statement No. 65 impacted financial reporting by establishing accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. The impact of adoptions of previous statements resulted in the Balance Sheet, Statement of Net Assets, and the Statement of Revenues, Expenses, and Changes in Net Assets becoming the Balance Sheet, Statement of Net Position, and the Statement of Revenues, Expenses, and Changes in Net Position. Additionally items previously reported as assets or liabilities have been reclassified and reported as deferred inflows and outflows. As a result of the adoption of these new standards, unamortized bond issuance costs as of January 1, 2012, of \$89,769 in the governmental activities were written off to the current year net position.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

**BARRON COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED DECEMBER 31, 2012**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 10,111,923	\$ 10,111,923	\$ 10,294,719	\$ 182,796
Intergovernmental	1,975,823	3,226,111	3,062,019	(164,092)
Licenses and Permits	180,000	180,000	178,052	(1,948)
Fines and Forfeits	165,400	181,269	181,284	15
Public Charges for Services	1,157,461	1,372,102	1,621,315	249,213
Miscellaneous:				
Interest	175,000	106,454	164,364	57,910
Rent	42,500	60,000	69,412	9,412
Other	686,712	736,847	893,878	157,031
Total Revenues	14,494,819	15,974,706	16,465,043	490,337
EXPENDITURES:				
General Government	5,294,098	5,848,897	5,136,925	711,972
Public Safety	6,829,929	7,303,518	6,855,035	448,483
Transportation	3,995,626	3,995,626	3,995,626	-
Health and Human Services	144,897	176,248	139,749	36,499
Culture, Recreation and Education	1,161,459	1,225,393	1,105,035	120,358
Conservation and Development	875,804	888,847	646,608	242,239
Debt Service	5,842	5,842	5,842	-
Total Expenditures	18,307,655	19,444,371	17,884,820	1,559,551
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,812,836)	(3,469,665)	(1,419,777)	2,049,888
OTHER FINANCING SOURCES (USES):				
Transfers In	3,066,407	3,066,407	3,066,407	-
Transfers Out	(2,008,665)	(2,008,665)	(2,202,599)	(193,934)
Total Other Financing Sources (Uses)	1,057,742	1,057,742	863,808	(193,934)
NET CHANGE IN FUND BALANCE	(2,755,094)	(2,411,923)	(555,969)	1,855,954
Fund Balance, January 1	20,814,402	20,814,402	20,814,402	-
FUND BALANCE, DECEMBER 31	<u>\$ 18,059,308</u>	<u>\$ 18,402,479</u>	<u>\$ 20,258,433</u>	<u>\$ 1,855,954</u>

See Notes to Required Supplementary Information

SCHEDULE 2

**BARRON COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
HEALTH AND HUMAN SERVICES FUND
YEAR ENDED DECEMBER 31, 2012**

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Taxes	\$ 4,127,750	\$ 4,127,750	\$ 4,127,750	\$ -
Intergovernmental	5,745,193	5,745,193	5,629,739	(115,454)
Public Charges for Services	235,693	235,693	475,577	239,884
Miscellaneous				
Interest	-	-	37	37
Other	155,000	155,000	138,971	(16,029)
Total Revenues	10,263,636	10,263,636	10,372,074	108,438
EXPENDITURES:				
Health and Human Services				
Youth and Families Program	4,224,575	4,108,212	4,152,166	(43,954)
Public Health Program	1,252,456	1,393,750	1,257,251	136,499
Economic Support Program	1,171,061	1,172,563	1,146,473	26,090
Behavior Health Program	3,615,544	3,746,768	3,970,226	(223,458)
Total Expenditures	10,263,636	10,421,293	10,526,116	(104,823)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(157,657)	(154,042)	213,261
OTHER FINANCING SOURCES (USES):				
Transfers In	-	157,657	154,042	(3,615)
NET CHANGE IN FUND BALANCE	-	-	-	209,646
Fund Balance, January 1	749,999	749,999	749,999	-
FUND BALANCE, DECEMBER 31	<u>\$ 749,999</u>	<u>\$ 749,999</u>	<u>\$ 749,999</u>	<u>\$ 209,646</u>

BARRON COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2012

BUDGETARY INFORMATION

GASB 34 requires the presentation of budgetary comparison schedules for the general fund and for each major special revenue fund. Budgetary information for the general fund and the health and human services fund is derived from the County's annual operating budget.

The County's annual operating budget is adopted in accordance with Chapter 65 of the Wisconsin Statutes and on a basis consistent with generally accepted accounting principles. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The County's legal budget is adopted at the major function level in the general fund (i.e., general government) and at the fund level in all other funds. The County exercises budgetary expenditure control at the department level.

Budget amounts in the financial statements include both original adopted budget and the final budget. Changes to the budget during the year, if any, generally include amendments authorized by the governing body, additions of approved carryover amounts and appropriations of revenues and other sources for specified expenditures/uses. Appropriated budget amounts in the general fund lapse at the end of the year unless specifically carried over for financing subsequent year expenditures.

The County had some overdrawn appropriations for the year ended December 31, 2012. It is recognized that overdrawn appropriations are contrary to Section 66.0607 of the Wisconsin Statutes.

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS

SCHEDULE A-1

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2012**

	Special Revenue Funds										
	Child Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	County Forest Acquisition	Conservation Officer	Animal Control Officer	Jail Assessment Fund	Recycling Project
ASSETS											
Treasurer's Cash and Investments	\$ 1,084	\$ 436,300	\$ -	\$ 124,294	\$ 57,430	\$ -	\$ 5,330	\$ 25,773	\$ 88,558	\$ 90,194	\$ 186,882
Departmental Cash and Investments	-	4,506	-	-	-	-	-	-	-	-	-
Taxes Receivable	90,252	304,416	54,600	-	-	-	-	54,367	144,566	-	200,684
Accounts Receivable	57	29,740	177,969	-	-	-	-	-	-	2,865	421
Due from Other Governmental Units	119,915	20,606	-	25,485	-	10,185	-	-	-	265	-
Loans Receivable	-	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 211,308</u>	<u>\$ 795,568</u>	<u>\$ 232,569</u>	<u>\$ 149,779</u>	<u>\$ 57,430</u>	<u>\$ 10,185</u>	<u>\$ 5,330</u>	<u>\$ 80,140</u>	<u>\$ 233,124</u>	<u>\$ 93,324</u>	<u>\$ 387,987</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES											
Liabilities:											
Vouchers Payable	\$ 2,673	\$ 19,226	\$ 109,395	\$ 152	\$ 8,347	\$ -	\$ -	\$ 52	\$ -	\$ -	\$ 39,750
Accrued Payroll	5,576	8,722	6,977	-	-	-	-	829	891	-	71
Due to General Fund	-	-	24,253	-	-	10,185	-	-	-	-	-
Unearned Revenues	-	-	3,048	146,991	27,341	-	-	-	-	-	-
Total Liabilities	8,249	27,948	143,673	147,143	35,688	10,185	-	881	891	-	39,821
Deferred Inflows of Resources:											
Succeeding Years Property Taxes	90,252	304,416	54,600	-	-	-	-	54,367	144,566	-	200,684
Loans Receivable	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	90,252	304,416	54,600	-	-	-	-	54,367	144,566	-	200,684
Fund Balances:											
Restricted	-	67,624	-	-	-	-	-	-	-	-	-
Committed	112,807	395,580	34,296	2,636	21,742	-	5,330	24,892	87,667	93,324	147,482
Unassigned	-	-	-	-	-	-	-	-	-	-	-
Total Fund Balances	112,807	463,204	34,296	2,636	21,742	-	5,330	24,892	87,667	93,324	147,482
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 211,308</u>	<u>\$ 795,568</u>	<u>\$ 232,569</u>	<u>\$ 149,779</u>	<u>\$ 57,430</u>	<u>\$ 10,185</u>	<u>\$ 5,330</u>	<u>\$ 80,140</u>	<u>\$ 233,124</u>	<u>\$ 93,324</u>	<u>\$ 387,987</u>

SCHEDULE A-1

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2012**

	Special Revenue Funds								Total Special Revenue Funds
	Fleet Vehicle	County Sales Tax	Maintenance of Dams	Wildlife Habitat	Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program	Wildlife Damage Program	
ASSETS									
Treasurer's Cash and Investments	\$ 72,312	\$ 893,310	\$ 517,956	\$ 2,587	\$ 45,919	\$ 1,000	\$ -	\$ -	\$ 2,548,929
Departmental Cash and Investments	-	-	-	-	-	-	-	-	4,506
Taxes Receivable	37,000	-	48,536	-	-	-	-	-	934,421
Accounts Receivable	241	-	-	-	-	-	-	-	211,293
Due from Other Governmental Units	-	153,167	-	-	-	-	-	21,930	351,553
Loans Receivable	-	-	-	-	594,258	-	-	-	594,258
Total Assets	<u>\$ 109,553</u>	<u>\$ 1,046,477</u>	<u>\$ 566,492</u>	<u>\$ 2,587</u>	<u>\$ 640,177</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 21,930</u>	<u>\$ 4,644,960</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
Liabilities:									
Vouchers Payable	\$ 3,591	\$ -	\$ 157	\$ -	\$ 9,203	\$ -	\$ -	\$ 10,613	\$ 203,159
Accrued Payroll	-	-	291	-	-	-	-	-	23,357
Due to General Fund	-	-	-	-	-	-	-	11,317	45,755
Unearned Revenues	-	-	-	-	-	-	-	-	177,380
Total Liabilities	<u>3,591</u>	<u>-</u>	<u>448</u>	<u>-</u>	<u>9,203</u>	<u>-</u>	<u>-</u>	<u>21,930</u>	<u>449,651</u>
Deferred Inflows of Resources:									
Succeeding Years Property Taxes	37,000	-	48,536	-	-	-	-	-	934,421
Loans Receivable	-	-	-	-	594,258	-	-	-	594,258
Total Deferred Inflows of Resources	<u>37,000</u>	<u>-</u>	<u>48,536</u>	<u>-</u>	<u>594,258</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,528,679</u>
Fund Balances:									
Restricted	-	-	-	-	36,716	-	-	-	104,340
Committed	68,962	1,046,477	517,508	2,587	-	1,000	-	-	2,562,290
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	<u>68,962</u>	<u>1,046,477</u>	<u>517,508</u>	<u>2,587</u>	<u>36,716</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>2,666,630</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 109,553</u>	<u>\$ 1,046,477</u>	<u>\$ 566,492</u>	<u>\$ 2,587</u>	<u>\$ 640,177</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 21,930</u>	<u>\$ 4,644,960</u>

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2012**

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Capital Projects Fund	Rail Capital Projects Fund	Total Capital Projects Funds	
ASSETS				
Treasurer's Cash and Investments	\$ 781,610	\$ -	\$ 781,610	\$ 3,330,539
Departmental Cash and Investments	-	-	-	4,506
Taxes Receivable	600,000	-	600,000	1,534,421
Accounts Receivable	-	10,132	10,132	221,425
Due from Other Governmental Units	-	-	-	351,553
Loans Receivable	-	-	-	594,258
Total Assets	<u>\$ 1,381,610</u>	<u>\$ 10,132</u>	<u>\$ 1,391,742</u>	<u>\$ 6,036,702</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Vouchers Payable	\$ 41,454	\$ -	\$ 41,454	\$ 244,613
Accrued Payroll	-	-	-	23,357
Due to General Fund	-	92,365	92,365	138,120
Unearned Revenues	-	-	-	177,380
Total Liabilities	<u>41,454</u>	<u>92,365</u>	<u>133,819</u>	<u>583,470</u>
Deferred Inflows of Resources:				
Succeeding Years Property Taxes	600,000	-	600,000	1,534,421
Loans Receivable	-	-	-	594,258
Total Deferred Inflows of Resources	<u>600,000</u>	<u>-</u>	<u>600,000</u>	<u>2,128,679</u>
Fund Balances:				
Restricted	-	-	-	104,340
Committed	740,156	-	740,156	3,302,446
Unassigned	-	(82,233)	(82,233)	(82,233)
Total Fund Balances	<u>740,156</u>	<u>(82,233)</u>	<u>657,923</u>	<u>3,324,553</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,381,610</u>	<u>\$ 10,132</u>	<u>\$ 1,391,742</u>	<u>\$ 6,036,702</u>

SCHEDULE A-2

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDING DECEMBER 31, 2012**

	Special Revenue Funds										
	Child Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	County Forest Acquisition	Conservation Officer	Animal Control Officer	Jail Assessment Fund	Recycling Project
REVENUES:											
Taxes	\$ 90,252	\$ 260,716	\$ 54,600	\$ -	\$ -	\$ -	\$ 8,000	\$ 52,986	\$ 132,992	\$ -	\$ -
Intergovernmental	530,876	520,455	1,269,125	244,227	70,956	10,185	202,114	29,414	-	-	88,345
Licenses and Permits	-	-	-	-	-	-	-	-	3,150	-	-
Fines, Forfeitures and Penalties	-	-	-	-	-	-	-	-	125	61,111	-
Public Charges for Services	-	427,499	-	-	-	-	-	-	-	-	181,720
Miscellaneous:											
Interest	-	492	-	-	-	-	-	-	-	-	-
Other	10,932	44,818	11	-	-	-	-	-	-	-	84,152
Total Revenues	632,060	1,253,980	1,323,736	244,227	70,956	10,185	210,114	82,400	136,267	61,111	354,217
EXPENDITURES:											
General Government	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	88,059	134,447	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-	380,093
Health and Human Services	669,256	1,258,618	1,304,502	-	-	-	-	-	-	-	-
Culture, Recreation and Education	-	-	-	244,103	70,956	-	-	-	-	-	-
Conservation and Development	-	-	-	-	-	10,185	8,970	-	-	-	-
Total Expenditures	669,256	1,258,618	1,304,502	244,103	70,956	10,185	8,970	88,059	134,447	-	380,093
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(37,196)	(4,638)	19,234	124	-	-	201,144	(5,659)	1,820	61,111	(25,876)
OTHER FINANCING SOURCES (USES):											
Long-Term Debt Issued	-	-	-	-	-	-	219,086	-	-	-	-
Transfer from General Fund	-	24,830	15,062	-	-	-	-	-	-	-	-
Transfer from Special Revenue Fund	-	-	-	-	-	-	-	-	29,741	-	-
Transfer to General Fund	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Fund	-	-	-	-	-	-	-	-	-	(37,150)	-
Transfer to Internal Service Fund	-	-	-	-	-	-	-	-	-	-	-
Transfer to Special Revenue Fund	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	24,830	15,062	-	-	-	219,086	-	29,741	(37,150)	-
NET CHANGE IN FUND BALANCES	(37,196)	20,192	34,296	124	-	-	420,230	(5,659)	31,561	23,961	(25,876)
Fund Balances, January 1	150,003	443,012	-	2,512	21,742	-	(414,900)	30,551	56,106	69,363	173,358
FUND BALANCES, DECEMBER 31	<u>\$ 112,807</u>	<u>\$ 463,204</u>	<u>\$ 34,296</u>	<u>\$ 2,636</u>	<u>\$ 21,742</u>	<u>\$ -</u>	<u>\$ 5,330</u>	<u>\$ 24,892</u>	<u>\$ 87,667</u>	<u>\$ 93,324</u>	<u>\$ 147,482</u>

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDING DECEMBER 31, 2012**

	Special Revenue Funds								Total Special Revenue Funds
	Fleet Vehicle	County Sales Tax	Maintenance of Dams	Wildlife Habitat	Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program	Wildlife Damage Program	
REVENUES:									
Taxes	\$ 37,000	\$ 3,601,311	\$ 16,531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,254,388
Intergovernmental	-	-	-	801	-	-	32,402	21,929	3,020,829
Licenses and Permits	-	-	-	-	-	30,026	-	-	33,176
Fines, Forfeitures and Penalties	-	-	-	-	-	-	-	-	61,236
Public Charges for Services	-	-	31,930	-	-	-	-	-	641,149
Miscellaneous:									
Interest	-	-	-	-	73	-	-	-	565
Other	-	-	-	-	17,222	-	-	-	157,135
Total Revenues	37,000	3,601,311	48,461	801	17,295	30,026	32,402	21,929	8,168,478
EXPENDITURES:									
General Government	22,503	-	-	-	-	-	-	-	22,503
Public Safety	-	-	-	-	-	-	-	-	222,506
Sanitation	-	-	-	-	-	-	32,402	-	412,495
Health and Human Services	-	-	-	-	-	285	-	-	3,232,661
Culture, Recreation and Education	-	-	-	-	-	-	-	-	315,059
Conservation and Development	-	-	40,729	-	31,402	-	-	21,929	113,215
Total Expenditures	22,503	-	40,729	-	31,402	285	32,402	21,929	4,318,439
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	14,497	3,601,311	7,732	801	(14,107)	29,741	-	-	3,850,039
OTHER FINANCING SOURCES (USES):									
Long-Term Debt Issued	-	-	-	-	-	-	-	-	219,086
Transfer from General Fund	-	-	-	-	-	-	-	-	39,892
Transfer from Special Revenue Fund	-	-	-	-	-	-	-	-	29,741
Transfer to General Fund	-	(3,026,000)	-	-	-	-	-	-	(3,026,000)
Transfer to Debt Service Fund	-	-	-	-	-	-	-	-	(37,150)
Transfer to Internal Service Fund	-	-	-	-	-	-	-	-	-
Transfer to Special Revenue Fund	-	-	-	-	-	(29,741)	-	-	(29,741)
Total Other Financing Sources (Uses)	-	(3,026,000)	-	-	-	(29,741)	-	-	(2,804,172)
NET CHANGE IN FUND BALANCES	14,497	575,311	7,732	801	(14,107)	-	-	-	1,045,867
Fund Balances, January 1	54,465	471,166	509,776	1,786	50,823	1,000	-	-	1,620,763
FUND BALANCES, DECEMBER 31	<u>\$ 68,962</u>	<u>\$ 1,046,477</u>	<u>\$ 517,508</u>	<u>\$ 2,587</u>	<u>\$ 36,716</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,666,630</u>

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDING DECEMBER 31, 2012**

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Capital Projects Fund	Rail Capital Projects Fund	Total Capital Projects Funds	
REVENUES:				
Taxes	\$ 977,100	\$ -	\$ 977,100	\$ 5,231,488
Intergovernmental	23,554	-	23,554	3,044,383
Licenses and Permits	-	-	-	33,176
Fines, Forfeitures and Penalties	-	-	-	61,236
Public Charges for Services	-	-	-	641,149
Miscellaneous:				
Interest	753	-	753	1,318
Other	74,331	-	74,331	231,466
Total Revenues	1,075,738	-	1,075,738	9,244,216
EXPENDITURES:				
General Government	465,075	-	465,075	487,578
Public Safety	213,908	-	213,908	436,414
Sanitation	-	-	-	412,495
Health and Human Services	-	-	-	3,232,661
Culture, Recreation and Education	322,149	-	322,149	637,208
Conservation and Development	-	-	-	113,215
Total Expenditures	1,001,132	-	1,001,132	5,319,571
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	74,606	-	74,606	3,924,645
OTHER FINANCING SOURCES (USES):				
Long-Term Debt Issued	-	-	-	219,086
Transfer from General Fund	23,188	-	23,188	63,080
Transfer from Special Revenue Fund	-	-	-	29,741
Transfer to General Fund	-	-	-	(3,026,000)
Transfer to Debt Service Fund	-	-	-	(37,150)
Transfer to Internal Service Fund	(16,800)	-	(16,800)	(16,800)
Transfer to Special Revenue Fund	-	-	-	(29,741)
Total Other Financing Sources (Uses)	6,388	-	6,388	(2,797,784)
NET CHANGE IN FUND BALANCES	80,994	-	80,994	1,126,861
Fund Balances, January 1	659,162	(82,233)	576,929	2,197,692
FUND BALANCES, DECEMBER 31	<u>\$ 740,156</u>	<u>\$ (82,233)</u>	<u>\$ 657,923</u>	<u>\$ 3,324,553</u>

SCHEDULE B-1

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED BALANCE SHEET
DECEMBER 31, 2012
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2011)**

	2012	2011
ASSETS		
Treasurer's Cash and Investments	\$ 15,362,330	\$ 15,649,640
Departmental Cash	1,145	1,170
Taxes Receivable:		
Current Taxes Receivable	9,743,185	8,753,203
Delinquent Taxes	1,770,198	2,004,109
Tax Deeds Owned by County	467,131	435,647
Accounts Receivable	161,231	130,963
Due from Other Funds	220,507	680,775
Due from Other Governments	290,652	252,225
Long-Term Receivables	261,475	250,644
Advance to Waste-to-Energy Fund	625,608	685,608
Advance to Highway Department	1,551,200	1,701,200
Advance to Highway Department - Gravel Pit	325,000	-
Inventories	2,968	2,878
	<u>\$ 30,782,630</u>	<u>\$ 30,548,062</u>
Total Assets		
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE		
Liabilities:		
Vouchers and Accounts Payable	\$ 318,858	\$ 748,740
Accrued Payroll	116,683	97,457
Due to Other Governmental Units	251,499	62,814
Special Deposits	10,275	7,936
Unearned Revenue	-	1,755
Total Liabilities	<u>697,315</u>	<u>918,702</u>
Deferred Inflows:		
Succeeding Years Property Taxes	9,743,185	8,753,203
Loans Receivable	83,697	61,755
Total Deferred Inflows	<u>9,826,882</u>	<u>8,814,958</u>
Fund Balance:		
Nonspendable		
Delinquent Taxes	2,237,329	2,439,755
Advance to Waste-to-Energy	390,000	450,000
Advance to Waste-to-Energy (Cash Overdraft)	235,608	235,608
Advance to Highway Department	1,551,200	1,701,200
Advance to Highway Department - Gravel Pit	325,000	-
Long-Term Receivables	177,778	188,889
Inventories	2,968	2,878
Committed	3,032,222	1,291,000
Assigned	5,598,552	5,459,189
Unassigned	6,707,776	9,045,883
Total Fund Balance	<u>20,258,433</u>	<u>20,814,402</u>
	<u>\$ 30,782,630</u>	<u>\$ 30,548,062</u>
Total Liabilities, Deferred Inflows and Fund Balance		

SCHEDULE B-2

**BARRON COUNTY, WISCONSIN
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2012**

	Balance (Overdraft) 1/1/12	County Appropri- ations	Other Revenues	Transfers				Total	Expenditures	Balance (Overdraft) 12/31/12
				General Fund		Other Funds		Available		
				in	Out	In	Out			
Assigned Fund Balances:										
Continuing Appropriations:										
Corporation Counsel - Ordinance Codification	\$ 4,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,275	\$ 500	\$ 3,775
Family Court Counseling	-	-	12,445	9,160	-	-	-	21,605	21,605	-
Children in the Middle	-	-	4,251	3,928	-	-	-	8,179	5,565	2,614
County Clerk - Election Equipment	-	-	2,250	-	-	-	-	2,250	2,250	-
Technology Center - Accounting Software Upgrade	-	-	11,617	-	-	-	-	11,617	-	11,617
Land Information	24,878	-	69,569	-	-	-	-	94,447	63,432	31,015
Land Information Education Grant	-	-	300	-	-	-	-	300	300	-
Land Information Base Grant	4,953	-	-	-	-	-	-	4,953	4,953	-
Register of Deeds Redaction Project	26,943	-	54,875	36,829	-	-	-	118,647	1,427	117,220
Public Access Funding	86,512	-	21,558	-	-	-	-	108,070	10,135	97,935
Maintenance - Goose Lake Road Project	-	-	5,000	-	-	-	-	5,000	5,000	-
Drug Investigation Fund	17,909	-	6,355	4	-	-	-	24,268	10,000	14,268
Care of Veteran's Graves	140	-	-	3,000	-	-	-	3,140	2,880	260
4-H Only	550	-	1,032	-	-	-	-	1,582	537	1,045
Tribal Law Enforcement Carry Over	568	-	-	-	568	-	-	-	-	-
Jail Inmate Canteen	95,265	-	93,361	-	-	-	-	188,626	58,145	130,481
Aid to Veterans	1,085	-	2,980	12,030	-	-	-	16,095	10,240	5,855
Waldo Carlson Boat Launch	6,946	-	7,099	-	-	-	-	14,045	3,135	10,910
Vending Machine Revenues - JC Wellness Center	3,728	-	1,352	-	-	-	-	5,080	1,560	3,520
Arland Rifle Range - Owen Anderson	354	-	19	-	-	-	-	373	108	265
Project Lifesaver - Fees and Donations	130	-	2,245	-	-	-	-	2,375	2,298	77
Comm. on Agr. Endowment Fund - Interest	2,266	-	-	-	2,266	-	-	-	-	-
Extension-Ag Carryover Funds	1,800	-	4,897	-	-	-	-	6,697	5,907	790
Extension Postage	1,929	-	2,526	-	-	-	-	4,455	3,876	579
CNRD and Family Living	2,857	-	1,169	-	-	-	-	4,026	1,409	2,617
Pesticide	1,271	-	1,560	-	-	-	-	2,831	2,529	302
Satellite and Printing	875	-	306	-	-	-	-	1,181	114	1,067
Plat Book Fund for Extension	9,379	-	-	-	-	-	-	9,379	-	9,379
Silver Lake Association	4,381	-	-	-	-	-	-	4,381	2,394	1,987

SCHEDULE B-2

**BARRON COUNTY, WISCONSIN
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE (CONTINUED)
YEAR ENDED DECEMBER 31, 2012**

	Balance (Overdraft) 1/1/12	County Appropri- ations	Other Revenues	Transfers				Total	Expenditures	Balance (Overdraft) 12/31/12
				General Fund		Other Funds				
				In	Out	In	Out	Available		
Assigned Fund Balances: (Continued)										
Continuing Appropriations: (Continued)										
Ag Commission	\$ -	\$ -	\$ 84	\$ 2,798	\$ -	\$ -	\$ -	\$ 2,882	\$ -	\$ 2,882
DATCP Watershed	11,687	-	34	-	-	-	-	11,721	-	11,721
Yellow River Management	23,350	-	27,700	-	-	-	-	51,050	1,373	49,677
Red Cedar Lake Shore Fund	11,809	-	-	-	-	-	-	11,809	2,143	9,666
Red Cedar Lake Project	24,000	-	-	-	-	-	-	24,000	-	24,000
Red Cedar Bridge Study	75	-	-	-	75	-	-	-	-	-
Chetek Chain Watershed	2,367	-	-	-	-	-	-	2,367	-	2,367
Tree Program	1,522	-	16,963	-	-	-	-	18,485	15,606	2,879
Erosion Control Group	13,732	-	260	-	-	-	-	13,992	411	13,581
Tree Planter	6,489	-	100	-	-	-	-	6,589	-	6,589
Seeds - Resale	-	-	3,449	1,414	-	-	-	4,863	4,863	-
Rural Address Numbering	20,987	-	7,365	-	-	-	-	28,352	3,585	24,767
West Wisconsin Rail Transit Authority	12,405	-	-	-	-	-	-	12,405	12,405	-
Purchase of Fleet Vehicle	-	-	-	21,000	-	-	-	21,000	-	21,000
County Truck Highway A	-	-	-	575,000	-	-	-	575,000	-	575,000
Second Floor Government Center 2014	-	-	-	750,000	-	-	-	750,000	-	750,000
UWBC Walking Trail Project	-	-	-	150,000	-	-	-	150,000	-	150,000
Affordable Care Act 2014 Costs	-	-	-	450,000	-	-	-	450,000	-	450,000
Vacation and Sick Leave Liability	2,802,370	-	-	-	-	-	-	2,802,370	-	2,802,370
Subsequent Year's Budget	2,229,402	-	-	-	1,974,927	-	-	254,475	-	254,475
Total Assigned Fund Balance	5,459,189	-	362,721	2,015,163	1,977,836	-	-	5,859,237	260,685	5,598,552
Committed										
Agriculture Commission	25,000	-	-	22,222	-	-	-	47,222	-	47,222
Capital Projects	766,000	-	-	-	766,000	-	-	-	-	-
Payoff General Obligation University Campus Building Bonds	-	-	-	2,985,000	-	-	-	2,985,000	-	2,985,000
Future Self-Funded Health Insurance	500,000	-	-	-	500,000	-	-	-	-	-
Total Committed Fund Balance	1,291,000	-	-	3,007,222	1,266,000	-	-	3,032,222	-	3,032,222
Nonspendable										
Delinquent Taxes	2,439,755	-	-	-	202,426	-	-	2,237,329	-	2,237,329
Advances to Other Funds	2,151,200	-	-	115,000	-	-	-	2,266,200	-	2,266,200
Advance to Waste-to-Energy	235,608	-	-	-	-	-	-	235,608	-	235,608
Long-Term Receivables	188,889	-	-	-	11,111	-	-	177,778	-	177,778
Inventories	2,878	-	-	90	-	-	-	2,968	-	2,968
Total Nonspendable Fund Balance	5,018,330	-	-	115,090	213,537	-	-	4,919,883	-	4,919,883
General Fund Unassigned	9,045,883	9,653,203	6,449,119	-	1,680,102	3,066,407	2,202,599	24,331,911	17,624,135	6,707,776
Total General Fund Balance	\$ 20,814,402	\$ 9,653,203	\$ 6,811,840	\$ 5,137,475	\$ 5,137,475	\$ 3,066,407	\$ 2,202,599	\$ 38,143,253	\$ 17,884,820	\$ 20,258,433

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)**

	2012		Variance	
	Final		Positive	2011
	Budget	Actual	(Negative)	Actual
REVENUES:				
Taxes:				
General Property Taxes	\$ 9,653,203	\$ 9,653,203	\$ -	\$ 9,114,642
Ag Use Value Penalty	100	1,090	990	373
Forest Crop Taxes From Districts	6,500	10,799	4,299	6,449
Retained Sales Tax	120	120	-	120
Real Estate Transfer Fees	52,000	89,606	37,606	64,535
Interest on Taxes	400,000	539,901	139,901	552,719
Total Taxes	10,111,923	10,294,719	182,796	9,738,838
Intergovernmental:				
Shared Taxes from State	1,200,567	1,203,309	2,742	1,586,129
State Exempt Computer Aid	30,000	27,663	(2,337)	31,600
State Aid - Crime Victim/Witness	42,000	38,904	(3,096)	43,107
State Aid - Circuit Court	275,783	247,851	(27,932)	248,041
State Aid - Sheriff Department	77,297	86,067	8,770	56,355
State Aid - Police Instruction	10,560	9,220	(1,340)	11,160
State Aid - Sheriff Department Grant Funding	113,619	23,331	(90,288)	90,695
State Aid - Emergency Government	197,340	201,280	3,940	129,457
State Aid for Transportation	972,152	972,152	-	1,080,169
State Aid - Food Pantry	-	-	-	5,908
In Lieu of Taxes on DNR Lands	6,500	5,750	(750)	7,010
Indirect Cost Reimbursement from State	64,182	64,182	-	89,336
State Aid - Veterans Service	14,000	11,500	(2,500)	15,131
State Aid - Land Information Board Grant	5,553	300	(5,253)	5,253
State Aid - Extension	1,020	1,020	-	-
State Aid - County Forest	-	-	-	11,760
State Aid - DATCP Watershed	15	15	-	120
State Aid - Farmer Nutrient Education	2,094	2,094	-	7,763
State Aid - Soil and Water Conservation	-	1,240	1,240	800
State Aid - Soil and Water Salaries	132,429	96,900	(35,529)	132,037
State Aid - Land and Water Plan	60,000	48,241	(11,759)	37,735
State Aid - Other	21,000	21,000	-	-
Total Intergovernmental	3,226,111	3,062,019	(164,092)	3,589,566

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)**

	2012		Variance Positive (Negative)	2011 Actual
	Final Budget	Actual		
REVENUES: (CONTINUED)				
Licenses and Permits:				
Zoning Fees and Permits	\$ 180,000	\$ 178,052	\$ (1,948)	\$ 164,212
Fines and Forfeits:				
County Ordinance Forfeitures	86,641	86,661	20	81,158
Sheriff's Drug Asset Forfeitures	6,359	6,355	(4)	6,802
Penal Fines for County	88,269	88,268	(1)	84,762
Total Fines and Forfeits	181,269	181,284	15	172,722
Public Charges for Services:				
County Clerk Fees	5,000	10,270	5,270	10,785
Election Services and Support	13,000	12,100	(900)	12,106
Register of Deeds Fees	237,051	273,394	36,343	239,181
Register of Deeds On-Line Access Fees	17,500	23,082	5,582	18,573
Circuit Court Fees and Costs	172,169	172,168	(1)	138,012
Guardian Ad Litem Revenue	102,562	101,528	(1,034)	84,733
Mediation Reimbursement Fees	2,255	2,254	(1)	1,892
Psych Fees	2,640	2,640	-	1,799
Witness Fee Reimbursements	7,852	7,850	(2)	5,609
Attorneys Fees Revenue	33,062	32,120	(942)	27,035
Register in Probate Fees	12,717	12,717	-	13,847
Copy Machine Revenue	34,728	43,071	8,343	42,094
Sheriff Fees	85,000	89,835	4,835	78,290
Other Sheriff Revenues	12,245	19,031	6,786	8,771
Huber Law Revenue	100,000	68,596	(31,404)	117,505
Out of County Prisoner Revenues	-	131,430	131,430	139,475
Rural Address Numbers Revenue	7,365	7,365	-	7,375
Cremation Fees	32,000	28,340	(3,660)	26,160
Tax Collection Fees	-	-	-	3,180
Park Fees	44,599	59,073	14,474	58,307
County Forest Revenue	153,000	207,754	54,754	37,110
NR 135 Land Conservation Open Pits Revenue	27,700	27,700	-	9,205
Land Conservation Revenue	-	-	-	2,367
LCD Seed Revenue	3,449	3,449	-	910
Land Information Revenue	69,569	69,569	-	68,604

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)**

	2012			
	Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES: (CONTINUED)				
Public Charges for Services: (Continued)				
Public Access Revenue	\$ 21,558	\$ 21,558	\$ -	\$ 19,066
UW Extension	11,490	13,229	1,739	10,436
Tree Planter Revenue	100	100	-	220
LCD Tree Program Sales	16,963	16,963	-	19,258
Erosion Control Equipment Revenue	260	260	-	185
Family Court Counseling Revenue	12,445	12,445	-	12,665
Children in the Middle Revenue	4,251	4,251	-	5,425
Veterans Revenue	3,710	2,980	(730)	500
Vending Machine Revenue - Domestic Abuse	1,203	603	(600)	847
Vending Machine Revenue - Courthouse	1,298	748	(550)	701
Jail Inmate Canteen Revenue	93,361	93,361	-	74,645
Other Jail Charges	30,000	49,481	19,481	25,707
Total Public Charges for Services	1,372,102	1,621,315	249,213	1,322,580
Miscellaneous Revenues:				
Interest on Investments	100,000	158,127	58,127	76,425
Interest on Snow Club Loans	500	283	(217)	968
Interest on Clerk of Court Collections	5,850	5,850	-	6,850
Interest on DATCP Watershed	19	19	-	16
Interest on Ag Commission Endowment Fund	85	85	-	35
Rent of Country Buildings and Offices	60,000	69,412	9,412	69,255
Treasurer Statement Revenue	400	836	436	879
Sale of County Property	3,959	4,316	357	15,434
Profit on Tax Deed Sales	18,570	-	(18,570)	-
Tax Deed Fees	11,000	6,643	(4,357)	-
Refund of Prior Year Expenses	19,229	179,901	160,672	2,317
Insurance Dividend	-	16,340	16,340	23,214
WITC GED Program Donations	4,306	4,306	-	-
Interdepartmental Indirect Costs	659,039	659,039	-	931,914
Garnishment Fees	-	519	519	604
DNR, Gemini, and & DHIC Charges	-	1,497	1,497	1,288
Snow Club Loan Repayment	18,000	18,050	50	18,990
Electronic Auction Revenue	-	126	126	-
Fair Board Loan Repayment	-	-	-	11,111
Directory Fees	75	36	(39)	66
Donation - Arland Rifle Range Project	19	19	-	53
Other General	2,250	2,250	-	335
Total Miscellaneous	903,301	1,127,654	224,353	1,159,754
Total Revenues	15,974,706	16,465,043	490,337	16,147,672

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)**

	2012		Variance Positive (Negative)	2011 Actual
	Final Budget	Actual		
EXPENDITURES:				
General Government:				
County Board	\$ 139,064	\$ 96,152	\$ 42,912	\$ 118,828
Circuit Court	1,274,270	1,274,270	-	1,244,656
Restorative Justice	48,000	48,000	-	48,000
Medical Examiner	63,325	63,325	-	55,073
District Attorney	320,624	320,624	-	324,714
Corporation Counsel	256,070	259,548	(3,478)	263,779
Corporation Counsel - Ordinance Codification	4,275	500	3,775 *	800
Family Court Commissioner	31,200	31,200	-	30,147
Family Court Counseling	21,605	21,605	-	25,175
Children in the Middle	8,179	5,565	2,614 *	5,942
Crime Victim/Witness Program	83,362	83,362	-	86,718
Administrator	813,510	813,510	-	848,925
County Clerk	137,423	119,418	18,005	132,239
Personnel Administration	12,500	-	12,500	719
Elections	139,200	115,936	23,264	31,523
Technology Center	450,039	383,414	66,625	409,770
Technology Center - Cabling and Software	22,217	10,600	11,617 *	12,580
Copy Room	38,000	33,547	4,453	38,640
County Telephone System	2,500	1,619	881	1,450
Independent Auditing	40,000	38,363	1,637	37,175
Special Accounting - Indirect Cost Study	6,000	5,865	135	5,865
County Treasurer	217,010	210,089	6,921	223,051
Assessments	2,500	1,064	1,436	1,334
Property and Liability Insurance	50,000	37,157	12,843	47,458
Courthouse	391,286	312,436	78,850	365,211
Courthouse Renovation Fund	5,080	1,560	3,520	-
Justice Center	336,784	253,260	83,524	314,752
County Office Complex	19,950	12,997	6,953	12,244
Courthouse West Wing	12,040	11,523	517	11,712
Register of Deeds	185,205	185,205	-	158,154
Register of Deeds - Redaction Project	118,647	1,427	117,220 *	42
State Land Information	207,470	176,455	31,015 *	54,565
County Land Information	242,894	128,363	114,531	252,785
Land Information Education Grant	300	300	-	300
Land Information 2010 Grant	4,953	4,953	-	-
Public Access Funding	108,070	10,135	97,935 *	12,932
Tax Deed Expense	30,345	30,344	1	21,834
Loss on Tax Deed Sales	-	30,810	(30,810)	24,814
Uncollectible Taxes	5,000	2,424	2,576	1,860
Total General Government	5,848,897	5,136,925	711,972	5,225,766

* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)**

	2012		Variance Positive (Negative)	2011 Actual
	Final Budget	Actual		
EXPENDITURES: (CONTINUED)				
Public Safety:				
Sheriff Department	\$ 649,073	\$ 590,671	\$ 58,402	\$ 591,428
Drug Enforcement Grant	90,288	-	90,288	87,248
Traffic Police	2,207,734	2,101,523	106,211	2,064,208
Drug Investigation Fund	64,575	50,307	14,268 *	21,978
Water and Snow Patrol	2,374	2,297	77 *	690
Fire Suppression	500	491	9	74
Communications Center	1,222,740	1,173,993	48,747	1,161,592
Law Enforcement Center	2,877,608	2,877,608	-	2,859,867
Jail Inmate Canteen	188,626	58,145	130,481 *	56,368
Total Public Safety	7,303,518	6,855,035	448,483	6,843,453
Transportation Facilities:				
CTHS Maintenance and Construction (See Schedule E-2)	3,995,626	3,995,626	-	4,106,091
Health and Human Services:				
General Relief	47	47	-	-
Veteran's Service Office	126,597	122,582	4,015	123,876
Aid to Veterans	16,095	10,240	5,855 *	10,215
Care of Veterans Graves	3,140	2,880	260 *	2,860
West Cap Community Action	4,000	4,000	-	4,000
Food Pantry	26,369	-	26,369	5,908
Total Health and Human Services	176,248	139,749	36,499	146,859

* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)**

	2012		Variance	
	Final		Positive	2011
	Budget	Actual	(Negative)	Actual
EXPENDITURES: (CONTINUED)				
Culture, Recreation and Education:				
Library	\$ 486,803	\$ 486,803	\$ -	\$ 464,354
Library Donation Fund	27,078	27,078	-	25,025
Historical Museum	32,000	32,000	-	32,000
County Parks and Recreation	240,422	201,450	38,972	174,958
County Fair Association:	50,000	50,000	-	50,000
UW Branch Campus - Barron County	100,000	39,045	60,955	99,719
Extension Office	170,232	169,653	579 *	156,249
Agricultural Agent	7,000	5,302	1,698	3,995
Family Living Agent - Home Economist	4,000	3,678	322	3,979
4-H Agent	12,500	12,120	380	8,848
4-H Only	1,582	537	1,045 *	1,916
Commission on Agriculture:				
Endowment Fund Interest	-	-	-	4,970
Agriculture	6,697	5,907	790 *	2,809
CNRD, Family Living, 4-H	4,026	1,409	2,617 *	766
Pesticide	2,831	2,529	302 *	2,657
Satellite and Large Bulletins	1,181	114	1,067 *	-
Plat Book	9,379	-	9,379 *	497
Silver Lake Association	4,381	2,394	1,987 *	-
Arland Rifle Range - Owen Anderson	373	108	265 *	-
Snowmobile Club Loans	39,908	39,908	-	-
Farm Technology Days	25,000	25,000	-	20,000
Red Cedar Snowmobile/ATV Bridge Study	-	-	-	743
Total Culture, Recreation and Recreation	1,225,393	1,105,035	120,358	1,053,485
Conservation and Development:				
County Forests	42,444	35,366	7,078	34,322
Forestry Tree Planting	3,000	353	2,647	5,017
DATCP Watershed	11,721	-	11,721 *	350
Yellow River Management	51,050	1,373	49,677 *	1,025
Silver Lake Study	-	-	-	2,884
Red Cedar Lake Shore Fund	11,809	2,143	9,666 *	-
Red Cedar Lake Project	24,000	-	24,000 *	-
Conservation Payments to Clients	38,996	48,241	(9,245)	37,735
Land Conservation	375,799	293,506	82,293	304,226
LCD Erosion Control Equipment	13,992	411	13,581 *	-

* Assigned Balance at Year End.

SCHEDULE B-3

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)**

	2012		Variance Positive (Negative)	2011 Actual
	Final Budget	Actual		
EXPENDITURES: (CONTINUED)				
Conservation and Development: (Continued)				
Nutrient Management Farmer Education	\$ 2,094	\$ 2,094	\$ -	\$ 7,763
LCD Tree Program	18,485	15,606	2,879 *	17,706
Tree Planter Expense	6,589	-	6,589 *	-
Chetek Chain Watershed	2,367	-	2,367 *	-
Regional Planning Commission	25,525	25,525	-	25,972
Zoning	218,219	204,118	14,101	220,113
Rural Address Numbering	28,352	3,585	24,767 *	3,889
County Housing Authority	2,000	1,882	118	2,050
Public Transit Authority	12,405	12,405	-	-
Economic Development	-	-	-	26,189
Total Conservation and Development	<u>888,847</u>	<u>646,608</u>	<u>242,239</u>	<u>689,241</u>
 Debt Service:				
Principal on Forest Crop Loan	<u>5,842</u>	<u>5,842</u>	<u>-</u>	<u>5,842</u>
 Total Expenditures	<u>19,444,371</u>	<u>17,884,820</u>	<u>1,559,551</u>	<u>18,070,737</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 (3,469,665)	 (1,419,777)	 2,049,888	 (1,923,065)
 OTHER FINANCING SOURCES (USES):				
Transfers In:				
Special Revenue Fund - Human Services	-	-	-	1,737,775
Special Revenue Fund - Sales Tax	3,026,000	3,026,000	-	3,124,000
Special Revenue Fund - ADRC	-	-	-	17,933
Debt Service Fund	-	-	-	463
Waste to Energy	40,407	40,407	-	-
Transfers Out:				
Special Revenue Fund - Human Services	-	(154,042)	(154,042)	-
Special Revenue Fund - ADRC	-	(15,062)	(15,062)	-
Special Revenue Fund - Aging	-	(24,830)	(24,830)	(7,118)
Special Revenue Fund - Child Support	-	-	-	(11,098)
Special Revenue Fund - ATV Trails	-	-	-	(1,193)
Special Revenue Fund - Maintenance of Dams	-	-	-	(500,000)
Capital Projects Fund	(23,188)	(23,188)	-	(1,038,412)
Debt Service Fund	(95,402)	(95,402)	-	(101,588)
Internal Service Fund - Highway	(1,890,075)	(1,890,075)	-	-
Total Other Financing Sources (Uses)	<u>1,057,742</u>	<u>863,808</u>	<u>(193,934)</u>	<u>3,220,762</u>
 NET CHANGE IN FUND BALANCE	 (2,411,923)	 (555,969)	 1,855,954	 1,297,697
 Fund Balance, January 1	<u>20,814,402</u>	<u>20,814,402</u>	<u>-</u>	<u>19,516,705</u>
 FUND BALANCE, DECEMBER 31	<u><u>\$ 18,402,479</u></u>	<u><u>\$ 20,258,433</u></u>	<u><u>\$ 1,855,954</u></u>	<u><u>\$ 20,814,402</u></u>

* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN
DEBT SERVICE FUND
DETAILED BALANCE SHEET
DECEMBER 31, 2012
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2011)**

	General Obligation Bonds Dated 12/30/02 Justice Center	General Obligation Bonds Dated 12/1/01 Justice Center	General Obligation Bonds Dated 8/8/05 Campus Building	Totals	
				2012	2011
ASSETS					
Cash	\$ 4,196	\$ 14,881	\$ 569	\$ 19,646	\$ 19,451
Taxes Receivable	1,060,507	551,420	492,245	2,104,172	2,159,969
Interest Receivable	-	-	-	-	84
Total Assets	<u>\$ 1,064,703</u>	<u>\$ 566,301</u>	<u>\$ 492,814</u>	<u>\$ 2,123,818</u>	<u>\$ 2,179,504</u>
DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Deferred Inflows of Resources:					
Succeeding Year Property Taxes	\$ 1,060,507	\$ 551,420	\$ 492,245	\$ 2,104,172	\$ 2,159,969
Fund Balance:					
Restricted	<u>4,196</u>	<u>14,881</u>	<u>569</u>	<u>19,646</u>	<u>19,535</u>
Total Deferred Inflows of Resources and Fund Balance	<u>\$ 1,064,703</u>	<u>\$ 566,301</u>	<u>\$ 492,814</u>	<u>\$ 2,123,818</u>	<u>\$ 2,179,504</u>

BARRON COUNTY, WISCONSIN
DEBT SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2011)

	General Obligation Bonds Dated 12/30/02 Justice Center	General Obligation Bonds Dated 12/1/01 Justice Center	General Obligation Bonds Dated 8/8/05 Campus Building	Totals	
				2012	2011
REVENUES:					
Taxes	\$ 1,051,206	\$ 614,093	\$ 494,670	\$ 2,159,969	\$ 2,160,848
Revenue for Debt Retirement	-	-	-	-	15,749
Interest on Investments	-	-	-	-	84
Miscellaneous Revenues	-	-	-	-	1,266
Total Revenues	1,051,206	614,093	494,670	2,159,969	2,177,947
EXPENDITURES:					
Principal of Debt	860,000	580,000	355,000	1,795,000	1,684,374
Interest on Debt	190,806	166,245	139,270	496,321	639,693
Paying Agent Charges	363	363	363	1,089	1,089
Total Expenditures	1,051,169	746,608	494,633	2,292,410	2,325,156
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	37	(132,515)	37	(132,441)	(147,209)
OTHER FINANCING SOURCES (USES):					
Transfers from General Fund	-	95,402	-	95,402	101,588
Transfer from Special Revenue Funds	-	37,150	-	37,150	47,607
Transfer to General Fund	-	-	-	-	(463)
Total Other Financing Sources (Uses)	-	132,552	-	132,552	148,732
NET CHANGE IN FUND BALANCES	37	37	37	111	1,523
Fund Balances, January 1	4,159	14,844	532	19,535	18,012
FUND BALANCES, DECEMBER 31	<u>\$ 4,196</u>	<u>\$ 14,881</u>	<u>\$ 569</u>	<u>\$ 19,646</u>	<u>\$ 19,535</u>

**BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
STATEMENT OF NET POSITION
DECEMBER 31, 2012
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2011)**

	<u>2012</u>	<u>2011</u>
ASSETS		
Current Assets:		
Accounts Receivable	\$ 275,802	\$ 236,220
Noncurrent Assets:		
Capital Assets Not Being Depreciated	3,750	3,750
Capital Assets Being Depreciated	11,208,723	11,153,814
Less Accumulated Depreciation	<u>7,979,081</u>	<u>7,580,775</u>
Net Capital Assets in Service	3,233,392	3,576,789
Unamortized Debt Issuance Costs	<u>-</u>	<u>42,326</u>
Total Noncurrent Assets	<u>3,233,392</u>	<u>3,619,115</u>
Total Assets	<u><u>\$ 3,509,194</u></u>	<u><u>\$ 3,855,335</u></u>
LIABILITIES		
Liabilities:		
Current Liabilities:		
Accounts Payable	\$ 182,401	\$ 190,629
Accrued Payroll	216	130
Accrued Interest Payable	7,097	7,375
Due to General Fund - Cash Overdraft	82,387	-
Current Portion of General Obligation Bonds	<u>190,000</u>	<u>185,000</u>
Total Current Liabilities	462,101	383,134
Noncurrent Liabilities:		
General Obligation Bonds	2,000,000	2,190,000
Advance from the General Fund	<u>625,608</u>	<u>685,608</u>
Total Noncurrent Liabilities	<u>2,625,608</u>	<u>2,875,608</u>
Total Liabilities	3,087,709	3,258,742
NET POSITION		
Net Investment in Capital Assets	1,043,392	1,201,789
Unrestricted	<u>(621,907)</u>	<u>(605,196)</u>
Total Net Position	<u>421,485</u>	<u>596,593</u>
Total Liabilities and Net Position	<u><u>\$ 3,509,194</u></u>	<u><u>\$ 3,855,335</u></u>

BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)

	<u>2012</u>	<u>2011</u>
OPERATING REVENUES:		
Tipping Fees:		
Contract Haulers:		
In-County Waste	\$ 1,234,109	\$ 1,218,843
Out-of-County Waste	554,708	400,956
Individuals	131,267	92,276
Steam Sales	460,238	580,779
Electricity Sales	443,758	253,239
Heat Sales	6,000	6,000
Metal Sales	151,956	207,654
Scale Rental	3,000	3,000
Refund of Prior Year Expenses	12,740	-
Total Operating Revenues	<u>2,997,776</u>	<u>2,762,747</u>
OPERATING EXPENSES:		
(Detailed in Schedule D-4)	<u>3,005,951</u>	<u>2,893,240</u>
OPERATING LOSS	(8,175)	(130,493)
NONOPERATING REVENUES (EXPENSES):		
Gain on Disposal of Capital Assets	-	28,236
Interest Income	4,383	1,540
Interest Expense	(88,583)	(90,642)
Amortization of Bond Premium	(42,326)	(6,170)
Total Nonoperating Revenues (Expenses)	<u>(126,526)</u>	<u>(67,036)</u>
OTHER FINANCING SOURCES (USES):		
Transfer to General Fund	(40,407)	-
LOSS BEFORE CAPITAL CONTRIBUTIONS	(175,108)	(197,529)
CAPITAL CONTRIBUTIONS		
Capital Grants	<u>-</u>	<u>500,000</u>
CHANGE IN NET POSITION	(175,108)	302,471
Net Position, January 1	<u>596,593</u>	<u>294,122</u>
NET POSITION, DECEMBER 31	<u><u>\$ 421,485</u></u>	<u><u>\$ 596,593</u></u>

**BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)**

	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Third Parties	\$ 2,958,194	\$ 2,730,047
Cash Payments for Goods and Services	(1,848,821)	(2,066,954)
Cash Payments for Employee Services	(766,966)	(661,005)
Net Cash Provided by Operating Activities	<u>342,407</u>	<u>2,088</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Operating Advance from General Fund	82,387	235,608
Repayment on Advance from Recycling Fund	-	(4,400)
Transfer to the General Fund for Indirect Costs	(40,407)	-
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>41,980</u>	<u>231,208</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Focus on Energy Grant Received	-	500,000
Insurance Proceeds for Loss of Capital Assets	-	68,370
Repayment on Advance from General Fund	(60,000)	(60,000)
Cash Payments for Capital Assets	(54,909)	(68,370)
Cash Payments for Construction Work in Progress	-	(580,359)
Payment of Principal on Debt	(185,000)	(180,000)
Payment of Interest on Debt	(88,861)	(90,640)
Net Cash Used for Capital Financing Activities	<u>(388,770)</u>	<u>(175,391)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on Investments	<u>4,383</u>	<u>1,540</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	-	(176,163)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>-</u>	<u>176,163</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:		
Operating Loss	\$ (8,175)	\$ (130,493)
Adjustments to Reconcile Operating Loss to Net Cash		
Provided by (Used for) Operating Activities:		
Depreciation	398,306	400,233
(Increase) Decrease in Assets:		
Accounts Receivable	(39,582)	(32,700)
Increase (Decrease) in Liabilities:		
Accounts Payable	(8,228)	(234,757)
Accrued Payroll	<u>86</u>	<u>-</u>
Net Cash Provided by Operating Activities	<u><u>\$ 342,407</u></u>	<u><u>\$ 2,088</u></u>

BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)

	2012	2011
Salaries - Regular	\$ 724,588	\$ 621,000
Salaries - Overtime	42,464	40,005
Committee Expense	3,397	3,465
Social Security and Medicare	57,808	54,167
Retirement	46,414	52,538
Health Insurance	237,042	206,175
Worker's Compensation	19,638	17,128
Employee Education and Training	-	368
Unemployment Compensation	7,000	9,704
Contract Services - IT	6,581	3,103
Legal Fees	250	2,667
Accounting and Auditing	2,146	2,177
Engineering	8,258	3,338
Inspection Fees	-	7,244
Environmental Fees	12,201	12,775
Water and Sewer	2,546	17,043
Electricity	10,047	19,796
Gas (Heat)	3,000	4,330
Telephone	2,059	1,885
Repair and Maintenance - Equipment	270,743	215,599
Repair and Maintenance - Loaders	85,008	48,163
Repair and Maintenance - Vehicles	3,918	3,485
Repair and Maintenance - Buildings	10,208	7,465
Waste By-Pass	67,899	85,809
Management Fees	196,875	160,604
Ash Disposal	506,700	483,629
Ash Hauling	-	20,274
Ash Analysis	1,612	-
Fly Ash Disposal	77,824	111,935
Office Supplies	5,260	6,598
Freight Postage	1,187	818
Safety Equipment	5,061	6,752
Advertising	167	68
Travel	75	1,097
Uniforms	6,290	5,689
Tools	6,321	3,373
Repair and Maintenance Supplies	9,297	9,835
Fuel for Loaders	32,051	31,150
Fuel for Trucks	15,708	25,097
Water Treatment	42,828	48,733
Employee Physicals	-	(162)
Property Insurance	3,512	1,434
Liability Insurance	18,671	17,118
Boiler Insurance	138	18,805
Depreciation	398,306	400,233
Uncollectible Accounts	9,686	-
Extraordinary Repair and Maintenance	38,925	94,740
Miscellaneous	6,242	5,991
	<u>\$ 3,005,951</u>	<u>\$ 2,893,240</u>

SCHEDULE E-1

BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
STATEMENT OF NET POSITION
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)

	2012	2011
ASSETS		
Current Assets:		
Treasurer's Cash:		
Operations	\$ 160,502	\$ (30,351)
Gravel Pit Closure	116,385	181,650
Petty Cash	200	200
Accounts Receivable	71,411	95,993
Due from Other Governmental Units	1,288,820	1,199,499
Inventories	1,467,283	1,143,197
Total Current Assets	<u>3,104,601</u>	<u>2,590,188</u>
Restricted Assets:		
Cash - Road Agreements	552,866	-
Noncurrent Assets:		
Capital Assets Not Being Depreciated	91,953	314,503
Capital Assets Being Depreciated	18,420,135	15,961,975
Less Accumulated Depreciation	<u>(8,102,825)</u>	<u>(7,394,665)</u>
Net Capital Assets	10,409,263	8,881,813
Other Noncurrent Assets	10,309	3,197
Total Noncurrent Assets	<u>10,419,572</u>	<u>8,885,010</u>
 Total Assets	 <u>\$ 14,077,039</u>	 <u>\$ 11,475,198</u>
LIABILITIES		
Current Liabilities:		
Vouchers and Accounts Payable	\$ 189,614	\$ 9,421
Accrued Payroll	27,187	30,107
Unearned Revenues:		
Small Field Tools	36,945	103,649
Other Unearned Revenues	34,135	3,552
Road Agreements	519,475	-
Current Portion of Long-Term Liabilities:		
Accrued Employee Leave	208,314	180,115
Total Current Liabilities	<u>1,015,670</u>	<u>326,844</u>
Long-Term Liabilities (Less Current Portion):		
Advance from General Fund	1,551,200	1,701,200
Advance from General Fund - Gravel Pit	325,000	-
Accrued Employee Leave	432,245	422,491
Total Long-Term Liabilities	<u>2,308,445</u>	<u>2,123,691</u>
Total Liabilities	3,324,115	2,450,535
NET POSITION		
Net Investment in Capital Assets	10,409,263	8,881,813
Restricted for Road Agreements	33,391	-
Unrestricted	<u>310,270</u>	<u>142,850</u>
Total Net Position	<u>10,752,924</u>	<u>9,024,663</u>
 Total Liabilities and Net Position	 <u>\$ 14,077,039</u>	 <u>\$ 11,475,198</u>

BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)

	<u>2012</u>	<u>2011</u>
OPERATING REVENUES:		
Charges For Services:		
County Highway Maintenance and Construction [1]	\$ 4,002,421	4,243,831
State Highway Maintenance and Construction	1,006,592	1,220,481
Local Districts	2,693,033	2,890,174
Other Governmental Units	352,525	678,680
County Aid Bridges	208,352	82,187
Frac Sand Road Agreement Payments/Maintenance	1,191,471	-
Miscellaneous:		
Other Revenue from State:		
Records, Reports, Supervision and Equipment Storage	184,107	300,930
Sale of Materials and Supplies	20,256	-
Sale of Salvage	-	1,584
Total Operating Revenues	<u>9,658,757</u>	<u>9,417,867</u>
OPERATING EXPENSES:		
Administration and General:		
Administration	278,096	318,337
Patrol Superintendent	118,781	137,225
Radio Expense	16,192	12,555
Public Liability Insurance	29,566	25,984
Transportation Cost Pools:		
Machinery Operations	228,821	155,728
Gravel Pits and Quarries	164,417	326,854
Bituminous Operations	(31,543)	(292,243)
Services Provided:		
County:		
General Maintenance	1,633,101	1,750,375
Reconstruction and Betterments	2,594,946	1,942,851
Federal Aid - Secondary	186,366	13,301
State:		
Highway Maintenance and Construction	1,006,159	1,220,405
Equipment and Salt Storage Costs	37,105	45,236
County Aid Bridge Construction - Districts	397,347	203,826
Local Districts	2,693,033	2,890,401
Other Governmental Units	352,525	678,453
Non-Governmental Customers		
Other:		
Indirect Costs Paid to General Fund	84,374	90,532
Net Change in Accrued Employee Leave Liability	37,953	18,049
Amortization of State Contributions Included Above	10,132	10,511
Total Operating Expenses	<u>9,837,371</u>	<u>9,548,380</u>
OPERATING INCOME (LOSS)	(178,614)	(130,513)

BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION (CONTINUED)
YEAR ENDED DECEMBER 31, 2012
 (WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)

	<u>2012</u>	<u>2011</u>
OTHER FINANCING SOURCES (USES):		
Transfer from General Fund	\$ 1,890,075	\$ -
Transfer from Capital Projects Fund	16,800	-
Total Other Financing Sources	<u>1,906,875</u>	<u>-</u>
 CHANGE IN NET POSITION	 1,728,261	 (130,513)
Net Position, January 1	<u>\$ 9,024,663</u>	<u>\$ 9,155,176</u>
 NET POSITION, DECEMBER 31	 <u><u>\$ 10,752,924</u></u>	 <u><u>\$ 9,024,663</u></u>
[1] Charges to the General Fund for Highway Maintenance and Construction Consist of the Following:		
County Appropriations and Transfers	\$ 3,023,474	\$ 3,025,922
State Transportation Aids	972,152	1,080,170
Other Federal and State Aids	6,795	137,739
	<u><u>\$ 4,002,421</u></u>	<u><u>\$ 4,243,831</u></u>

BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2012
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2011)

	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received for Goods and Services:		
County	\$ 4,002,421	\$ 4,243,831
Third Parties	5,088,072	4,972,065
Cash Payments for Goods and Services	(5,275,814)	(4,930,118)
Cash Payments for Employee Services	(3,116,253)	(3,484,710)
Net Cash Provided by (Used for) Operating Activities	698,426	801,068
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Cash Received as Advance from General Fund	175,000	-
Cash Received as Transfer from General Fund	1,890,075	-
Cash Received as Transfer from Capital Projects Fund	16,800	-
Transfer to General Fund for Indirect Costs	(84,374)	(150,000)
Net Cash Paid for Noncapital Financing Activities	1,997,501	(150,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Cash Received from Sale of Capital Assets	74,732	194,094
Cash Payments for Major Repairs	(16,800)	(15,204)
Cash Payments for Acquisition of Capital Assets	(2,075,405)	(1,130,707)
Cash Payments for Construction Work in Progress	-	(220,917)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(2,017,473)	(1,172,734)
NET CHANGE IN CASH AND CASH EQUIVALENTS	678,454	(521,666)
CASH AND CASH EQUIVALENTS, JANUARY 1	151,499	673,165
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 829,953</u>	<u>\$ 151,499</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ (178,614)	\$ (130,513)
Adjustments to Reconcile Operating Income (Loss) to Net Cash		
Provided by Operating Activities:		
Depreciation and Depletion	1,093,872	1,067,625
(Increase) Decrease in Assets:		
Accounts Receivable	24,582	(72,743)
Due From Other Governments	(89,321)	(129,210)
Materials and Supplies Inventory	(324,086)	127,155
Other Noncurrent Assets	(7,112)	521
Increase (Decrease) in Liabilities:		
Accounts Payable	180,193	(104,489)
Due to Other Funds	-	-
Unbilled Cost Pool Revenues	(66,704)	24,692
Other Unearned Revenues	30,583	(18)
Accrued Payroll Liability	(2,920)	-
Accrued Employee Leave	37,953	18,048
Net Cash Provided by (Used for) Operating Activities	<u>\$ 698,426</u>	<u>\$ 801,068</u>

SCHEDULE F-1

**BARRON COUNTY, WISCONSIN
AGENCY FUNDS
COMBINING STATEMENT OF NET POSITION
DECEMBER 31, 2012**

	<u>Tax Agency</u>	<u>Payroll Withholdings</u>	<u>Treasurer</u>	<u>Clerk of Court</u>	<u>Juvenile Restitution</u>	<u>Unclaimed Trust Funds</u>	<u>Timber Sale Performance Bonds</u>	<u>District Attorney</u>	<u>Sheriff</u>	<u>Representative Payee Trust</u>	<u>Totals</u>
ASSETS											
Treasurer's Cash and Investments	\$ 211,066	\$ 645,972	\$ 562,662	\$ -	\$ 99	\$ 26,379	\$ 6,420	\$ 3,812	\$ -	\$ 439,737	\$ 1,896,147
Departmental Cash and Investments	-	-	-	304,790	-	-	-	-	30,415	-	335,205
Taxes Receivable:											
Current Apportionment	589,713	-	-	-	-	-	-	-	-	-	589,713
Accounts Receivable	-	1,000	-	-	-	-	-	-	-	-	1,000
Due from Other Governmental Units:											
Districts	-	-	-	63	-	-	-	-	-	-	63
Due from Agency Funds	-	-	97,465	-	-	-	-	-	-	-	97,465
Total Assets	<u>\$ 800,779</u>	<u>\$ 646,972</u>	<u>\$ 660,127</u>	<u>\$ 304,853</u>	<u>\$ 99</u>	<u>\$ 26,379</u>	<u>\$ 6,420</u>	<u>\$ 3,812</u>	<u>\$ 30,415</u>	<u>\$ 439,737</u>	<u>\$ 2,919,593</u>
LIABILITIES											
Accounts Payable	\$ 211,066	\$ 438,619	\$ 114,552	\$ 48,669	\$ 99	\$ -	\$ -	\$ -	\$ 11,292	\$ -	\$ 824,297
Due to Other Governmental Units:											
Federal	-	76,506	-	-	-	-	-	-	-	-	76,506
State	589,713	131,847	545,575	-	-	-	-	-	-	-	1,267,135
Special Deposits	-	-	-	163,614	-	26,379	6,420	3,812	18,991	434,974	654,190
Due to Agency Funds	-	-	-	92,570	-	-	-	-	132	4,763	97,465
Total Liabilities	<u>\$ 800,779</u>	<u>\$ 646,972</u>	<u>\$ 660,127</u>	<u>\$ 304,853</u>	<u>\$ 99</u>	<u>\$ 26,379</u>	<u>\$ 6,420</u>	<u>\$ 3,812</u>	<u>\$ 30,415</u>	<u>\$ 439,737</u>	<u>\$ 2,919,593</u>